



CATALINA

CLUB

# ANNUAL REPORT

2024-2025

## OUR VISION

Our Vision is to be a leading, enjoyable, quality, inclusive  
Golfing and Hospitality Destination.



## OUR MISSION

Promote, foster, and conduct the game of golf.  
Provide enjoyable, quality, inclusive, golfing and hospitality  
experiences, to our members and guests.  
Be an accessible destination that brings people together.  
Support our local community.  
Be an engaging, respected, and desired local employer.



## OUR VALUES

Growth | Respect | Integrity | Teamwork | Trust



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## BOARD OF DIRECTORS



**PRESIDENT**  
Cathie Flynn



**VICE PRESIDENT**  
Russell Gercken



**CAPTAIN**  
Michael Lowe



**DIRECTOR**  
Anthony Hall



**DIRECTOR**  
Craig Lyttle



**DIRECTOR**  
Jill Shattles

# WELCOME

## LIFE MEMBERS

GC Baghurst (d), E Lassau (d), A Christopher (d), G Perry (d), C Gray (d), B Connell (d),  
J Nash (d), F Lassau (d), D Fenning (d), B McDonald (d), K McKay (d), N Kelly (d), D Scott (d),  
I Chapman (d), E Ablett (d), J McNamara (d), C Blume (d)  
D Wallace, K Wallace, P Criss

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## MANAGEMENT

**GENERAL MANAGER** Guy Chapman

**ASSISTANT GENERAL MANAGER** Mitchel Judd

**HUMAN RESOURCE MANAGER** Cushla Hands

**MARKETING & COMMUNICATIONS MANAGER** Gill Kingston

**COURSE SUPERINTENDENT** Darcy Jones

**DIRECTOR OF GOLF** Rodney Booth

# EXECUTIVE REPORT

Dear Members,  
Welcome to our Executive Report for 2024/25.

This past year has been a year of sustaining momentum and delivering results. With our core foundations now in place, we have been focusing on maintaining impetus by maximising the value of recent investments, enhancing member experiences and providing strong operational and financial performance.

We have also been focused on the future, expanding into new offerings and related experiences, attracting wider audiences and enhancing engagement to position the Club favourably for the future. These focal points will ensure the Club remains relevant, resilient and always looking and thinking forward.

During this past year, one of our major initiatives and achievements, which has been many years in the making, was to present to the membership the comprehensive and integrated **DRAFT Catalina Club Masterplan**. This major project includes a 20 Bay Driving Range with external Food and Beverage, a new Golf Wing and a 27 Hole Golf Course Re-Design. The masterplan explores and explains a range of improvements with the aim of not only making Catalina Club one of the finest regional courses between Melbourne and Sydney, but one of the best in the country. The full extent and details of this DRAFT Club Masterplan are available on our new Catalina Club website.

The Masterplan includes modernising our playing surfaces to meet optimal standards, enhancing course safety and sustainability, and creating inclusive, year-round golfing experiences for players of all levels. A reimagined Golf Wing will deliver improved facilities, including locker rooms, a redesigned Golf Shop, and accessible amenities. The addition of a 20 Bay Driving Range with Top Tracer technology will diversify our offerings and broaden our community appeal.

This plan reflects our commitment to environmental leadership, financial sustainability, and our Club's proud legacy.

In addition to being focused on our members, we have an obligation to the community of Batemans Bay. We continue to support many worthwhile local organisations and charities through the ClubGRANTS program, with \$168,000 donated this past financial year, \$69,000 through the ClubGRANTS Category 1 program and over \$99,000 through ClubGRANTS Category 2. The Club also partners and sponsors six major Batemans Bay sporting organisations, namely Rugby Union, Rugby League, Cricket AFL, Soccer and

Tennis. We look forward to continuing these successful partnerships this coming year. The annual sporting sponsorship itself is in excess of \$30,000.

## CLUBGRANTS CATEGORY 1 Recipients for 2024/25 were:

Epilepsy Action Australia	\$1,912
The Shepherd Centre – for Deaf People	\$2,810
Road Safety Education	\$2,060
Southern Women's Group – Domestic Violence	\$10,000
Katungul Aboriginal Corporation	\$13,000
Batemans Bay Youth Foundation	\$10,000
Roundsquared	\$5,000
St Vincent De Paul Society	\$4,000
The Local Gatho	\$3,000
The Australian Breastfeeding Association	\$1,880
Little Wings	\$3,712
Life Education	\$5,000
The Sir David Martin Foundation	\$4,000
SOLVE-TAD Foundation	\$2,140
Batemans Bay Community Picnic	\$1,042

## CLUBGRANTS CATEGORY 2 Recipients for 2024/25 were:

Eurobodalla Canine Club
Tollgates Combined Probus Club
Creative Arts Batemans Bay Inc
Koori Kids
Lions Club Batemans Bay
BBECET
NSW Wildlife Rescue (WIRES)







Our Club was also very fortunate to achieve some major success with the below recognition and awards this past year:

- **WINNER** – 2024 NSW/ACT Club Professional of the Year – Rodney Booth
- **WINNER** – 2024 Australian Club Professional of the Year – Rodney Booth
- **WINNER** – 2025 Perfect Plate - Regional Winner for the Southern Tablelands & Far South Coast - Rangers Valley Black Angus Beef Short Rib
- **FINALIST** – Clubs and Community Awards – Fostering grassroots Sport

Significant progress has been made over the past year. Upon reviewing our Strategy Health Check in relation to the 2022 Strategic Plan, it is evident that both the Board and Management team have attained a high level of strategic maturity:

#### PURPOSE AND VALUES

The Club has a clear purpose and set values, which drive decision making and strategy development across the organisation. Defining how we behave as an organisation;

#### BUSINESS UNDERSTANDING

A common understanding of its business, ensuring that decision making and strategy development is made using sound business intelligence;

#### STRATEGIC POSITION

A clear understanding of our market, the Club's strategic position in the market and how we differentiate from our competitors;

#### BUSINESS MODEL

Clear understanding of the Club's business model and how it is performing;

#### CORPORATE DIRECTION

The Club's vision, goals and objectives are clearly defined and understood, driving decision making and strategy development;

#### CORPORATE STRATEGY

The Club has a clear understanding of the type of strategic change and growth required, its "Winning Strategy", what changes to its business model are required and its key strategic initiatives, including strategic Board meeting agenda's;

#### BUSINESS UNIT PORTFOLIOS

Ensuring that each Business Unit contributes meaningfully to the overall corporate strategy and the Business Scorecard;

#### PLANS AND PROGRESS

The Board have adopted a clear roadmap for activation of its Strategy, with clear plans, resourced initiatives and mechanisms in place to track progress and evaluate impact; and

#### PEOPLE AND CULTURE

The Club fosters a culture and capability base that enables strategic thinking, collaboration, accountability and the behaviours required for success.



For the 2024/25 year, Catalina Club achieved a Net Surplus of **\$2,073,650** (2023/24; \$1,395,518) with an **EBITDA** of \$3.9m or 21.22% and an operating cashflow surplus of \$4.2m, last year, \$3.2m. Net assets stand at \$23.8m, a 9.6% increase on the prior year. The Club also saw significant investment throughout the period of \$4.8m, \$2.3m in Clubhouse renovations, \$810k in gaming machines, \$1.6m in plant and equipment.

Current assets exceeded current liabilities giving a current asset ratio of 1.56:1, last year 1.98:1.

As a member-based organisation, all surpluses are reinvested into the Club's facilities and services, for the enjoyment and benefit of all.

As per the audited Financial Statements, the sources of income for 2024/25 were:

	2024/25	2023/24
Golf	10%	10%
Bar & Catering	30%	31%
Gaming	48%	47%
Abnormal/Other Income	5%	5%
Membership	5%	5%
Commissions	2%	2%



Major projects, renovations, and key achievements in 2024/25 were:

- Completion of Stage 4 – Reception, Gaming Restrooms, Team, Board and Meeting Rooms, Giftshop, Administration;
- General Clubhouse refurbishment with furniture, flooring and features;
- Continued improvements to the club, grounds and course;
- 2025 Strategic Plan;
- DRAFT Catalina Club Masterplan development and progression;
- Board Governance improvements;
- Cyber Security best practice measures identified and prioritized;
- 6 Bay Tesla Charging Station;
- Catalina Rewards Program re-launch;
- Training – Leadership and Culture;
- Total number of employees reached 113;
- Golf Membership reached 1,177 during the year, with social membership over 13,000;
- 293,032 visitations to the Club by members and visitors;
- 76,351 rounds of golf; and
- Cash Is King - \$20,000 Major Promotion, where one lucky winner walked away with \$10,000 for first prize.

A heartfelt thank you to our 2025 Perfect Plate Winner, Atick, and his catering team for consistently delivering exceptional quality in food, presentation, and value. Your passion and dedication to culinary excellence shine through every detail. We are excited to continue this partnership as we embark on future projects and opportunities together—and here's to aim for a three-peat at the 2026 Perfect Plate Awards!

One Team – One Purpose. To all Catalina Club employees, our deepest appreciation goes to you. Your enthusiasm, dedication, and ongoing support are the foundation of our Club's success. Thank you for the vital role each of you plays in making Catalina what it is today.

Finally, we extend our sincere thanks to our members. Your ongoing trust, support, and commitment to the Board and to the Club are what make Catalina Club the thriving and successful community it has become.

*Cathie Flynn*

Cathie Flynn  
PRESIDENT  
CATALINA CLUB

*Guy Chapman*

Guy Chapman  
GENERAL MANAGER  
CATALINA CLUB



"We look to modernise our facilities for the next generation of members."

Cathie Flynn  
**PRESIDENT**



"Improving the clubhouse functionality, inclusivity, and hospitality offering is key to our future success."

Guy Chapman  
**GENERAL MANAGER**



"Future proofing the club and course, will enhance playability and longer-term sustainability."

Mitchel Judd  
**ASSISTANT GENERAL MANAGER**



"The masterplan will enhance our standing as a premier destination for golf and for all the social activities that surrounds it."

Rodney Booth  
**DIRECTOR OF GOLF**







## CAPTAIN'S REPORT

We have once again enjoyed a wonderful year of golf at Catalina Club. Rodney Booth our Director of Golf, was selected as the Australian PGA Golf Club Professional of the Year. A great recognition for the hard work and dedication of Rod and his team.

A recent highlight has been the release of the long-awaited **Draft Catalina Club Masterplan**. This multi-year plan will significantly improve our club's golf facilities. Information displayed in the golfers' lounge and members suggestions have been documented as project planning continues.

### COURSE SHOWCASE

This past year Catalina hosted an NSW Open Qualifying round for professional golfers. The competition was intense, and participants highly praised the course's condition and preparation. We will once again host this important event later in the year.

Together with Moruya Golf Club we hosted the NSW Jack Newton Junior Golf Championships. It was exciting to see the array of talent on offer with the eventual Junior Boy Champion finishing with a 4-round total of 14 under par. The Girls provided an exciting 5-hole play-off to decide the winner. With darkness descending the honours were shared.

At both these showcase events the organisers were impressed by the level of cooperation provided by Catalina. Thanks go to Club Management and Staff and Rod and the team in the Golf Shop. Thanks also to the considerable number of Club Members who gave freely of their time to assist with scoring, starting and spotting in both events.



### PENNANTS

Our teams represented the club with pride and distinction during the 2025 Pennant season. With so much success last year it was always going to be difficult to match that season. Both B Grade Men and Seniors narrowly missed the finals, while the A Grade Men lost the grand final to Bega. The Women Pennant players also narrowly missed a place in the final. We look forward to a great Pennant season in 2026!

### VETS AND JUNIORS

Veterans golf has continued to grow in popularity with near full fields each Thursday. The popularity of Vets golf has grown over the year, and the committee deserve our thanks and praise.

The success of our Junior Golf Programme can be measured by the number of youngsters turning up each week and the number of Cadet Masters who support them. Another indicator of our success is the number of Juniors who have achieved recognition on the Championship winners list. Alex Booth achieved a significant accomplishment by securing victory in the Batemans Bay Open Championship. Our thanks to Tim and Rod and the Club Cadet Masters for their continued support of our Juniors.



**CLUB CHAMPIONSHIPS**

Our individual Club Champions for 2025 are listed below and our congratulations go out to our winners.

**MEN’S**

A Grade Bill Eppelstun	A Grade Nett James Dickinson
B Grade Shaun Lloyd	B Grade Nett Mark Scullin
C Grade Jasper Schryver	C Grade Nett Alan Boyce
D Grade David Coates	D Grade Nett Shane Hunter Williams

**WOMEN’S**

A Grade Bronte Eppelstun	A Grade Nett Emma Peard
B Grade Marion Edmonds	B Grade Nett Charmaine Quade
C Grade Barbara Best	C Grade Lynne Richardson

**JUNIOR’S**

Boys Champion Bill Eppelstun	Boys Nett Lawson Melton
Girls Champion Bronte Eppelstun	Girls Nett Emma Pead

**IN CONCLUSION**

Golf at Catalina continues to be a success story as we are the envy of other Clubs along the South Coast of NSW. Our stated intention is to become the number one golfing and hospitality destination South of Sydney.

Catalina has strong trust and cooperation across all Club sections. This has led to our Club being held in high regard by members and guests.

I appreciate the support from Club Management and the Board for their support for the game of golf.

Thank you to Darcy and the green keepers for their consistent attention to course presentation each week.

The team in the golf shop are welcoming and friendly, and they provide a high level of service to both members and guests.

Thanks to Atick and the hospitality team at Catalina for the countless coffees and meals provided at the Club.

I appreciate the support from Vice Captain Gary Shattles and the Golf Operations Committee over the last 12 months. A final word of congratulations to President Cathie on her recent victory in the Captain v President competition. We look forward to an improved showing in 2026.



*Michael Lowe*

CATALINA CLUB CAPTAIN 2025



PAST FINANCIAL YEAR IN A SNAPSHOT



113  
EMPLOYEES



13,033  
SOCIAL MEMBERS

FOLLOWERS

1.66K 4.22K



\$3.9M  
21.22%



383,968  
SCHOONERS



11,958  
COCKTAILS

EBITDA  
2025



1,177  
GOLF MEMBERS



OVER  
76,351  
TOTAL ROUNDS OF GOLF



14,480  
GOLF CART HIRE

4.3



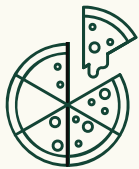
GOOGLE REVIEW RATING



1,198

PERFECT PLATE PIZZAS

\$23.8M  
Assets



16,386

PIZZAS



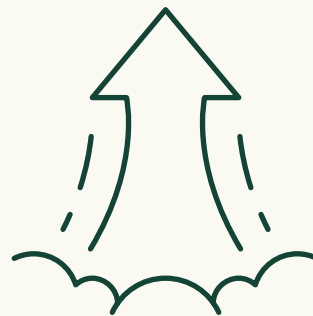
948

PERFECT PLATES MEALS



54,338

COFFEES



\$2,073,650  
Surplus



357

CAR PARKS

## AN UPDATE FROM THE CATALINA CLUB VETERAN GOLFERS SECTION



At the close of the 2024-2025 financial year, the total funds available to the Veterans has risen to \$35,811. Thanks to our strong financial position, the Veterans Committee was able to increase the annual sponsorship of community organisations to just under \$5,000.



In April, 133 Veterans participated in the Community Benefit Day, raising just under \$4,500 for Headspace Batemans Bay and the South Coast Community Kitchen. In December 2024, the Veterans also raised \$2,753 to Catalina Club's annual Longest Day fundraiser with Veterans Captain Phil Spence and Richard Blundell embarking on a huge 72-hole challenge to raise valuable funds for the Cancer Council. Phil is already making plans to tackle the challenge again in 2025.

The Veterans Section of Catalina Club has continued to enjoy considerable success in 2024 and 2025, with consistent growth in our membership, more prizes for our members, well-attended Veteran competitions and larger donations to our local charities.

As of June 30, 2025, the Veterans Section has a total of 396 members – 315 male and 81 female. At the time of writing this report, the total of Veterans has further increased to a total of 402 members. This consistent growth is testament to the active and expanding nature of our membership, which is closely supported by our Veterans Committee.

Our members and weekly raffles are key to the success of the Veterans Section. In the past year, \$22,945 was raised through these popular raffles, with \$7,512 being returned in raffle prizes to our members. This vital fundraising effort allows our members to enjoy a heavily discounted Christmas lunch, six free barbecues a year, and three fee-free golf days a year.





In the past 12 months, almost \$33,000 in prize money and balls has been distributed to members. In competitions such as the Championships and Match Play, we have been able to double our prize money for members, and for the first time we are providing prize money to the winners of the Jim Palmer and Alan Morgan Series.

On the course this year, Mollymook won this year's MollyCat Trophy by the narrowest of margins - just one point. In the Captain Vs President Day, the Captain's team regained the trophy after Russell Gercken's Presidents team took the honours last year.



Our Interclub team has struggled to secure a win this year but hopes to improve as the year progresses to regain the Albatross Trophy.

On a positive note, with the support of the Club, the Veterans Committee held a hugely successful Catalina Veterans Open this year, with a total of 211 Veterans joining the day, including many visitors from other Clubs in the region. This was the largest event ever run by the Veterans Section, and we received plenty of positive feedback with many visitors vowing to return next year. Denis Mulvihill from Nowra was our A Grade winner, while our very own Andrew Jackson-Calway secured the B Grade title. C and D Grade were both won by Catalina Club members Jamien Wright and Julie Gercken, respectively.

I must give my thanks to those members of the Veterans Committee who retired this past year, and to all the new members who have been elected to fill those positions.

I would also like to thank the golf course team who present us with a magnificent course every week, and the Golf Shop team for their continued assistance in running our competitions.



*Ken Gardner*

PRESIDENT  
CATALINA CLUB VETERAN GOLFERS SECTION





## LADY GOLFERS PRESIDENT'S REPORT

As President of the Ladies Committee, it gives me great pleasure to present this report to you.

It has been another successful year at Catalina Club, with more than 120 ladies participating in our events and regular attendance of approximately 60 ladies each Wednesday.

In October 2024, 131 ladies from 26 clubs across the state played in our three-day Catalina Ladies Open. The springtime conditions and course were both in pristine condition and contributed to impressive play. Jane Wall from Kiama Golf Club was our A Grade winner who played off a handicap of three and managed to finish four shots clear of the runner up, while our very own Margaret Dickinson placed third. We are looking forward to hosting another successful Open in 2025 where we can play alongside skilled golfers from across the region.

In March, The Far South Coast and Tablelands Golf Association Tournament was held at Tura Beach Country Club, with twelve ladies representing Catalina Club. Jo Taylor secured the best scratch score and took home the coveted Catalina 'gold jacket'.

The Ladies were delighted to welcome thirteen ladies to join us at the Club for a morning of coffee and free lessons hosted by our Golf Shop team to mark and celebrate International Women's Day on March 8. All golf lessons were eagerly booked by existing members and six newcomers. The event was a great opportunity for our lady members to buddy up with non-members to introduce them to our great sport and foster new friendships.



Yet again, our junior star Brontë Eppelstun has taken the Ladies' Club Championship title for 2025 with sheer determination and a strong start in round one against close contender Margaret Dickinson. In round two, Bronte achieved her best round and eventually won by 20 shots. B Grade was won by Marion Edmonds who won by 10 shots, and Barbara Best secured the win for C Grade.

This year, Margaret Dickinson made a comeback in the Ladies Matchplay Championships. In B Grade, Marion Edmonds secured another 2025 win, and in C Grade it was Beryl Robinson who won her first Championship title at Catalina Club. In April, Emma Peard and Margaret Dickinson dominated in A Grade amongst a field of sixty-two ladies in the Foursome Championships, while Sue Charls-Hartley and Marion Edmonds succeeded in B Grade.





Congratulations to all our Club Champions, who continue to inspire us with their passion, skill and dedication to golf on our beautiful course.



On Wednesday 25 June, the Tee Off for Breast Cancer Trials, or 'Pink Day', saw more than one hundred men and women transform our course into a sea of pink. More than \$5,700 was raised for this disease which affects countless women in our community. A huge thank you to the men who joined this cause to support the ladies. We hope next year will be even better – and bigger!

Thanks to the generosity of our ladies and Club members, we were able to raise just under \$3,000 in our 2024 Community Projects Day. All funds raised were donated to The Food Hub Batemans Bay and Eurobodalla Can Assist to help vulnerable people in our local community. We look forward to providing more valuable funds to these charities at our 2025 Projects Day.

In July, our annual Ladies Veterans Open was held, bringing 70 ladies to the course. Catalina's very own Marian Byrnes topped the A Grade leaderboard, while Lorraine Austen played well in B Grade and Marguerite Gardner from the Braidwood Servicemen's Club finished at the top of C Grade.

Congratulations to our two Open Pennant Teams this year who flew the flag for our Club across the South Coast region. Both teams played well but just fell short of securing the Pennant title.

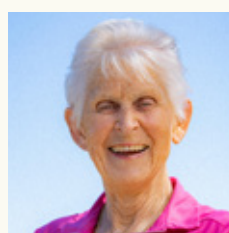
In a glorious victory, my President's team won the annual Captain vs President Day this year, with seventy-two ladies playing for their chosen side. The President's team is already looking forward to another fun and competitive day next year to hopefully secure another win.

In December, the ladies hosted a glorious day glittering with baubles, bows and Christmas tinsel for the annual Christmas Party. We hope to be joined by all our lady members this Christmas to wrap up another magnificent year at Catalina Club.

On behalf of the ladies' section, thank you to Club President Cathie Flynn, the Board of Directors, the Management Team and the Golf Shop for your guidance and support throughout the year. As usual, the greens team deserve a big thank you. This past year brought quite a few wet and windy days, but the course continues to look fantastic.



To my committee – thank you for your support throughout the year. It has been another successful year, and I am looking forward to 2026.



*Jo Neal*  
PRESIDENT  
LADY GOLFERS COMMITTEE



# JUNIOR GOLF REPORT

In 2024 and 2025, Catalina Club has proudly expanded its junior initiative to encourage more young people to experience golf on our beautiful course. Once again, the Club has amassed more than one hundred junior and cadet members, taking our total number of members aged under 18 years to one hundred and fifteen.

Catalina Club's commitment to junior golf was celebrated on the state stage when we were nominated as a finalist in the 2025 ClubsNSW Clubs & Community Awards for our diligence in fostering the next generation of golfers.

Aided by the committed support of our Club's cadet masters, Tim Swann and I have been able to provide the industry's best advice to young golfers of all skill levels to help them feel included, empowered and confident. Marg Dickinson continues to be a strong leader of the Club's cadet program and unites cadet masters and cadets to ensure the ongoing success of our initiative.



## PROGRAMS

### AUSTRALIAN GOLF FOUNDATION GIRLS (AGF)

Since 2021, the Australian Golf Foundation's Girls Scholarship Program has been providing young girls with coaching and vital support to encourage them to continue their golfing journey as they grow and mature. Our Club is proud to have continued this program this year, and currently coaches seven girls through this valuable program every Tuesday night.

Two newcomers, Stella Graham and Indi Allen have proven to be dedicated cadets, joining Sophie Booth, Evie Powell, Maddie King Gee, Georgina Wain and Alice Korovina. In early 2025, Sophie was promoted to a junior and is now playing in junior competitions.

Combining a mix of range, short game and on course practice, the group have displayed an impressive mix of skills and, while only young, are progressing well. We hope that the skills they learn today will not only have a lasting impact on their sport but will also translate to many aspects of their lives. It is their energy and enthusiasm that will help them continually improve on the course.

### WEDNESDAY CADETS

Our Wednesday Cadets have brilliantly progressed their skills, commitment and determination in the past year, and we are seeing increased participation, resulting in some infectious enthusiasm and camaraderie. While there are some competitive elements to the program, we have designed it to foster skill acquisition, confidence and above all, enjoyment.

Our cadet masters continue to provide valuable support to allow Tim and I to offer technical advice and encourage practical application on the course. Marg Dickinson is the powerhouse of this program, ensuring everyone is supported and receiving opportunities to increase their abilities and confidence.

In the first half of 2025, we have hosted a weekly average of twenty-two cadets, which is a dramatic improvement in participation from past years.

### ADVANCED CADETS

Our Sunday Advanced Cadet program has proved to be a great conduit for young golfers looking to progress their game into junior ranks. This year, Jasper Schryver and Sophie Booth have both been promoted from cadet to junior members and now have access to countless opportunities to gain tournament experience locally and across our region.

The progression of our cadets into juniors is testament to the success of our Club's overall commitment to fostering junior sport as young people grow and thrive in our close-knit community.

## JUNIORS

The development of our existing junior members and the addition of new junior members has allowed for an ideal environment of friendly competition, spirit and determination.

Each year, the list of our junior members' achievements grows. As Sophie Eppelstun and Oscar Woolridge have now both graduated into the adult golfing world, we have seen younger generations secure Club titles and dominate the Men's and Ladies golfing fixtures.

In 2025, Sophie set sail from her home club to further her career with the Ohio State Buckeyes in the United States, where she will play regularly in College Tournaments, State and national level Championships as well as inter College events. Everyone is excited to watch Sophie continue her spectacular career over the next few years and I am grateful to have coached her as a cadet and junior at Catalina Club.



### MAJOR EVENTS WON BY JUNIORS AT CATALINA IN THE 2024-2025 GOLF SEASON

- **Men's Club Champion** – Bill Eppelstun
- **Men's A Grade Matchplay Champion** – Bill Eppelstun
- **Ladies Club Champion** – Bronte Eppelstun
- **Men's B Grade Club Champion** – Jasper Schryver
- **Ladies A Grade Nett Champion** – Emma Peard
- **Batemans Bay Open Men's Champion** – Alex Booth
- **Junior Club Champions** – Bill Eppelstun and Bronte Eppelstun
- **Junior Nett Champions** – Lawson Melton and Emma Peard
- **Men's Foursomes Championship** – Bill Eppelstun and Keith Tompsett
- **Mixed Foursomes Champions** – Bill and Sophie Eppelstun
- **South Coast Junior Masters Champions** – Bill and Sophie Eppelstun

Our close involvement with the South East Sports Academy (SESA) Squad has continued in the past year, with Emma Peard, Alex and Lachie Booth participating in two training camps and five Jack Newton Junior Golf Junior Master events. This experience will aid their development by enabling them to meet like-minded juniors with differing levels of ability.

Once again, our Club provided a complete team to represent the South Coast in the statewide Pennant competition, with Keith Tompsett, Bronte Eppelstun, Emma Peard, James Collins, Lachie and Alex Booth joining forces. Unfortunately for the team, they fell at the group stage this year, but they are determined to return for another go next year.

The Encourage Shield teams were also largely filled by Catalina Club members, including Jasper Schryver, Jackson Melton and Lawson Melton, and joint members with Moruya Golf Club, Johannes and Julius Ganderton also playing in the competition.





### 100 CLUB

Our junior programs are only as good as their support network. Through the immense generosity of our Club members and their participation in the 100 Club fundraiser, our junior members have continued to participate and enjoy our range of programs.

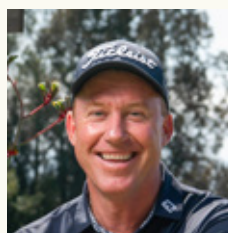
By allocating a small amount of money to join this monthly fundraiser, our members have provided valuable support to all our cadets and juniors and have allowed them to experience the joy and rewards that come with playing golf.



The continual growth and success of our junior initiatives and programs in 2024-2025 is extremely rewarding not just for myself, but also for the entire Club. This initiative ensures the progress and secure future of inquisitive and zealous young golfers who could soon represent our Club, state, or our country in the future. In addition, Catalina Club employs seven juniors to assist with Golf Shop operations, which provides them with a fresh perspective of the golf industry, introduces them to the golfing community and provides a better understanding of the sport.

Thank you to everyone who has invited and encouraged young people to experience golf at Catalina Club. Thank you to the parents of our young members, our volunteers, coaches, Club members, management and team members who also contribute to the overall success of our junior program.

We look forward to welcoming many more cadets and junior members to our Club in coming years. We are privileged to be able to support and guide our next generation of skilled golfers on the beautiful South Coast.



*Rodney Booth*

DIRECTOR OF GOLF  
CATALINA CLUB



## COMMUNITY AND SOCIAL IMPACT

Catalina Club is a major contributor to the local economy and supporter of the local community.



**\$99,113**

COMMUNITY DONATIONS

**\$69,566**

CLUBGRANTS CAT 1  
DONATIONS

**\$403,650**

VOLUNTEER  
CONTRIBUTIONS



**1,172,128**

SOCIAL INTERACTIONS



**6,700**

HOURS OF OPERATION



**\$18.4M**

REVENUE



**293,032**

TOTAL CLUB  
PATRONAGE



**\$4.1M**

TAXES & DUTIES PAID



**\$5.6M**

WAGES PAID

**63.7%**

MEMBERS

**36.6%**

VISITORS

## Sponsorships



BATEMANS  
BAY RUGBY  
UNION



BATEMANS  
BAY  
CRICKET



BATEMANS  
BAY RUGBY  
LEAGUE



BATEMANS  
BAY  
SEAHAWKS



NEXT  
GENERATION  
TENNIS



BATEMANS  
BAY JUNIOR  
BOARS



EUROBODALLA  
FOOTBALL  
ASSOCIATION

CATALINA COUNTRY CLUB LIMITED  
ABN: 20 000 256 155

# FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025



# FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

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# Directors' Report

**FOR THE YEAR ENDED 30 JUNE 2025**

The Directors present their report for Catalina Country Club limited ("the Club") for the financial year ended 30 June 2025.

## INFORMATION ON DIRECTORS

The names of each person who has been a Director during the year and to the date of this report are:

NAME	POSITION	QUALIFICATIONS, EXPERIENCE AND RESPONSIBILITIES
Cathie Flynn	President	Senior Executive, Audit & Risk Management, retired
Russell Gercken	Vice President	IT Developer/Technician, retired
Michael Lowe	Captain	School Principal, retired
Anthony Hall	Director	Business Owner
Craig Lyttle	Director	Business and Facilities Manager, retired
Jill Shattles	Director	Business Owner, retired – Appointed 28 October 2024
Robert Sinclair	Director	Regional Credit Manager, retired – Resigned 31 May 2025
Michael Wallace	Director	Teacher, retired – Resigned 28 October 2024

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

## REVIEW OF OPERATIONS

The result of the Club for the year amounted to a surplus of \$2,076,874 (2024: \$1,395,518).

## PRINCIPAL ACTIVITIES

The nature of operations and principal activities of the Club during the financial year were to conduct a golf club and provide social and entertainment activities and amenities to its members. These activities provide the relevant facilities and finances to assist the Club in achieving the following short term and long term objectives.

No significant changes in the nature of the Club's activity occurred during the financial year.

## SHORT TERM OBJECTIVES

To promote and conduct the game of golf and other amusements and entertainments, pastimes and recreations, indoor and outdoor, as the Club may deem expedient, including:

- maximising the value of recent investments, enhancing member experiences and driving strong operational and financial performance, including maintaining strong legislative and regulatory compliance, and
- continuing to proactively target the reduction of the organisations water, waste, chemical and energy consumption.

## LONG TERM OBJECTIVES

Long term objectives include:

- Expand into new offerings and related experiences that attract wider audiences, enhance engagement, and positions the club as a vibrant lifestyle destination, and
- Explore long term opportunities that ensure the club remains relevant, resilient, and forward thinking - from new experiences to broader partnerships and emerging business models.

To achieve the aforementioned objectives, the Club has adopted the following strategies, initiatives and measures of performance, to assist with sound decision making and growth. These are reported on a monthly basis by the General Manager to the Board of Directors:

# Directors' Report

FOR THE YEAR ENDED 30 JUNE 2025

## LONG TERM OBJECTIVES (CONTINUED)

- Vision, Mission, Values, Purpose, Business Model, Business Unit Plans, Future Radar, Ansoff Matrix, ERRC Grid, Three Horizons of Growth, Key Strategic Issues, Winning Strategy, Strategy Cascade, and
- Review of political, environmental, social, and technological issues.

The Club has also adopted many benchmarks and KPI reporting mechanisms to monitor the performance of the business. The performance of the Club is measured through:

- EBITDA;
- Cost of goods and gross profit margins;
- Wages;
- Membership;
- Member visitation;
- Visitors;
- Number of rounds of golf;
- Social engagement Interactions;
- Team and member engagement - NPS Score;
- Energy consumption; and
- Google reviews.

## STRATEGY FOR ACHIEVING THE OBJECTIVES

The Club has developed and endorsed the 2025 Strategic Plan, along with departmental business unit plans, a comprehensive marketing plan, key performance measures and goals for key management personnel to deliver the objectives of the Club, along with the current undertaking of a combined Clubhouse and Golf Masterplan.

## PERFORMANCE MEASURES

Key Performance Indicators are approved by the Board and reported by the General Manager to the Board on a monthly basis. The key performance indicators include financial and non-financial measures.

## MEMBERS' GUARANTEE

The Club is incorporated under the Corporations Act 2001 and is a Company limited by guarantee. If the Club is wound up, the Constitution states that each member is required to contribute a maximum of \$6 each towards meeting any outstanding obligations of the entity. At 30 June 2025 the total amount that members of the Club are liable to contribute if the Club wound up is \$50,064.



# Directors' Report

FOR THE YEAR ENDED 30 JUNE 2025

## MEETINGS OF DIRECTORS

During the financial year 13 meetings of directors were held. Attendances by each director during the year were as follows:

NAME	NUMBER ELIGIBLE TO ATTEND	NUMBER ATTENDED
Cathie Flynn	13	13
Russell Gercken	13	13
Michael Lowe	13	11
Anthony Hall	13	13
Craig Lyttle	13	10
Jill Shattles	8	6
Robert Sinclair	12	9
Michael Wallace	5	3

## NON-AUDIT SERVICES

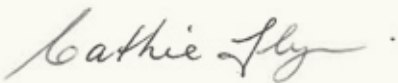
The Board of Directors is satisfied that the provision of non-audit services during the year is compatible with the general standard of independence for auditors imposed by the Corporations Act 2001. The directors are satisfied that the services disclosed below did not compromise the external auditor's independence for the following reasons:

- all non-audit services are reviewed and approved by Board of Directors prior to commencement to ensure they do not adversely affect the integrity and objectivity of the auditor; and
- the nature of the services provided do not compromise the general principles relating to auditor independence in accordance with APES 110: Code of Ethics for Professional Accountants set by the Accounting Professional and Ethical Standards Board.

## AUDITOR'S INDEPENDENCE DECLARATION

The lead auditor's independence declaration in accordance with section 307C of the Corporations Act 2001, for the year ended 30 June 2025 has been received and can be found on page 27 of the financial report.

Signed in accordance with a resolution of the Board of Directors:




Cathie Flynn  
PRESIDENT

Dated 12 September 2025

## Auditor's Independence Declaration under Section 307C of the Corporations Act 2001 to the Directors of Catalina Country Club Limited

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2025, there have been:

- i. no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.



Daley & Co  
CHARTERED ACCOUNTANTS



Michael Mundt  
PARTNER

**Wollongong**

Dated: 12 September 2025

**Wollongong**

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ABN 43 152 844 291

Liability limited by a  
Scheme approved under  
Professional Standards  
Legislation.



# Statement of Profit or Loss and Other Comprehensive Income

FOR THE YEAR ENDED 30 JUNE 2025

	NOTE	2025 \$	2024 \$
Revenue	4	17,699,897	15,761,871
Other income	4	674,372	623,189
		<b>18,374,269</b>	<b>16,385,060</b>
Cleaning		(103,144)	(87,764)
Cost of sales		(2,509,007)	(2,158,969)
Depreciation and amortisation expense		(1,821,094)	(1,848,755)
Employee benefits expense		(6,047,015)	(5,581,523)
Finance costs		(827)	(5,140)
Light and power		(317,227)	(259,351)
Marketing and administration		(1,356,057)	(1,377,627)
Poker machine expenses		(2,400,472)	(2,016,335)
Repairs and maintenance		(630,082)	(602,355)
Other expenses		(1,112,470)	(1,051,723)
<b>Result for the year</b>		<b>2,076,874</b>	<b>1,395,518</b>
Other comprehensive income for the year		-	-
<b>Total comprehensive income for the year</b>		<b>2,076,874</b>	<b>1,395,518</b>



# Balance Sheet

AS AT 30 JUNE 2025

<b>ASSETS</b>		<b>2025</b>	<b>2024</b>
<b>CURRENT ASSETS</b>	<b>NOTE</b>	<b>\$</b>	<b>\$</b>
Cash and cash equivalents	6	3,359,589	3,603,162
Trade and other receivables	7	220,669	288,903
Inventories	8	254,350	291,257
Financial assets	9	265,405	255,141
Other assets	10	161,363	169,289
<b>TOTAL CURRENT ASSETS</b>		<b>4,261,376</b>	<b>4,607,752</b>
<b>NON-CURRENT ASSETS</b>			
Right-of-use assets	11	23,132	59,441
Intangible assets	12	919,300	919,300
Property, plant and equipment	13	21,357,014	18,518,417
<b>TOTAL NON-CURRENT ASSETS</b>		<b>22,299,446</b>	<b>19,497,158</b>
<b>TOTAL ASSETS</b>		<b>26,560,822</b>	<b>24,104,910</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Trade and other payables	14	2,272,458	1,799,748
Lease liabilities	11	23,100	103,708
Employee benefits	15	427,899	426,459
<b>TOTAL CURRENT LIABILITIES</b>		<b>2,723, 457</b>	<b>2,329,915</b>
<b>NON-CURRENT LIABILITIES</b>			
Lease liabilities	11	-	16,859
Employee benefits	15	81,596	79,241
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>81,596</b>	<b>96,100</b>
<b>TOTAL LIABILITIES</b>		<b>2,805,053</b>	<b>2,426,015</b>
<b>NET ASSETS</b>		<b>23,755,769</b>	<b>21,678,895</b>
<b>EQUITY</b>			
Retained earnings		23,755,769	21,678,895
<b>TOTAL EQUITY</b>		<b>23,755,769</b>	<b>21,678,895</b>

# Statement of Changes in Equity

FOR THE YEAR ENDED 30 JUNE 2025

	RETAINED EARNINGS \$
Balance at 1 July 2024	21,678,895
Result for the year	2,076,874
Balance at 30 June 2025	23,755,769
Balance at 1 July 2023	20,283,377
Result for the year	1,395,518
Balance at 30 June 2024	21,678,895

## Statement of Cash Flows

FOR THE YEAR ENDED 30 JUNE 2025

		2025 \$	2024 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>NOTE</b>		
Receipts from customers		20,165,375	17,929,430
Payments to suppliers and employees		(16,047,289)	(14,779,136)
Interest received		98,848	77,987
Interest paid		(163)	(63)
<b>Net cash provided by operating activities</b>		<b>4,216,771</b>	<b>3,228,218</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payments for property, plant and equipment		(4,550,333)	(3,044,794)
Proceeds from sale of non-current assets		198,384	98,061
Net movement in financial assets		(10,264)	2,174
<b>Net cash used by investing activities</b>		<b>(4,362,213)</b>	<b>(2,944,559)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Net repayment of lease liabilities		(98,131)	(247,927)
<b>Net cash used by financing activities</b>		<b>(98,131)</b>	<b>(247,927)</b>
Net increase/(decrease) in cash and cash equivalents held		(243,573)	35,732
Cash and cash equivalents at beginning of year		3,603,162	3,567,430
<b>Cash and cash equivalents at end of financial year</b>	6	<b>3,359,589</b>	<b>3,603,162</b>



# Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2025

The financial report covers Catalina Country Club Limited (“the Club”) as an individual entity. The Club is a not-for-profit Company limited by guarantee, incorporated and domiciled in Australia.

The functional and presentation currency of Catalina Country Club Limited is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

## 1. Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures and the Corporations Act 2001.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Material accounting policy information adopted in the preparation of these financial statements is presented below and is consistent with prior reporting periods unless otherwise stated.

## 2. Material Accounting Policy Information

### a. Revenue and other income

#### *Revenue from contracts with customers*

Revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Club expects to receive in exchange for those goods or services.

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Club have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

The material revenue recognition policies for the principal revenue streams of the Club are:

#### *Bar and catering sales and poker machine revenue*

Revenue is recognised at the point the customer purchases the goods and services at the venue. Payment of the transaction price is due immediately at the time of purchase.

#### *Membership subscriptions*

Membership services requires the subscription payment to be made upfront. A contract liability is recognised on receipt of the payment and recognised on a straight-line basis as revenue as the services are provided.

#### *All other golf-related income*

Green fee income is recognised as revenue when received. Income from green fees, competition fees and other golf revenue is generally recognised as revenue when received, as the service is simultaneously provided at that time of purchase.

### b. Income tax

The Club is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

## Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2025

### 2. Material Accounting Policy Information (continued)

#### c. Inventories

Inventories are measured at the lower of cost and net realisable value. Cost of inventory is determined using the first-in-first-out basis and is net of any rebates and discounts received.

Net realisable value is estimated using the most reliable evidence available at the reporting date and inventory is written down through an obsolescence provision if necessary.

#### d. Leases

##### *Lessee accounting*

The right-of-use asset is measured using the cost model, depreciated over the useful life of the asset, and assessed for impairment in accordance with the impairment of assets accounting policy.

##### *Exceptions to lease accounting*

The Club has elected to apply the exceptions to lease accounting for both short-term leases (i.e. leases with a term of less than or equal to 12 months) and leases of low-value assets. The Club recognises the payments associated with these leases as an expense on a straight-line basis over the lease term.

#### e. Financial Instruments

##### i. *Financial assets*

On initial recognition, the Club classifies its financial assets as those measured at amortised cost.

The Club's financial assets measured at amortised cost comprise trade and other receivables, term deposits and cash and cash equivalents in the balance sheet.

##### *Impairment of financial assets*

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in bad debt expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Club renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

##### ii. *Financial liabilities*

The financial liabilities of the Club comprise trade and other payables and lease liabilities.

#### f. Property, plant and equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

## Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2025

### 2. Material Accounting Policy Information (continued)

#### f. Property, plant and equipment (continued)

##### **Depreciation**

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line or diminishing value basis over the assets' useful life to the Club, commencing when the asset is ready for use.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed Asset Class	Depreciation Rate
Buildings and improvements	2-33.3%
Plant and equipment	5-33%
Motor vehicles	10-15%
Poker machines	33.3%

#### g. Intangible Assets

##### **Poker machine licence entitlements**

Entitlements to poker machines can be traded between Clubs and therefore have a value. Entitlements that were initially granted free of charge have not been recognised on the statement of financial position.

Entitlements subsequently acquired have been capitalised and disclosed as "Poker machine entitlements - at cost" and are initially recorded:

- at cost, where purchased; or
- at fair value, where acquired at no cost or substantially below market value.

In accordance with Australian Accounting Standards, poker machine entitlements are not amortised, as they have an indefinite life under their licence terms, but rather tested for impairment annually.

Intangibles are measured at the lower of cost and net realisable value. The cost of intangibles is determined using the first-in-first-out basis.

### 3. Critical Accounting Estimates and Judgements

The Directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below:

#### a. Key estimates – Impairment of property, plant and equipment and intangibles

The Club assesses impairment at the end of each reporting period by evaluating conditions specific to the Club that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.



## Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2025

### 3. Critical Accounting Estimates and Judgements (continued)

#### b. Key estimates – useful lives of depreciable assets

Management reviews its estimate of the useful lives of depreciable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to technical obsolescence that may change the utility of certain property, plant and equipment or intangible asset.

### 4. Revenue and Other Income

		2025	2024
	NOTE	\$	\$
<b>Revenue from contracts with customers</b>			
Poker machine revenue		8,877,721	7,726,634
Bar and catering takings		5,542,674	5,059,812
<b>Golf related income</b>			
Membership subscriptions		973,178	765,741
Competition revenue		505,868	463,248
Other golf revenue		568,500	509,345
Green fees		707,753	641,023
Bingo and raffles		105,864	111,228
Commission received		320,286	301,923
Functions		98,053	182,917
		17,699,897	15,761,871
<b>Other revenue</b>			
Donation income		-	9,649
Interest income		98,848	77,987
Profit from sale of assets		8,752	81,688
Rental income		211,559	181,478
Other revenue		355,213	272,387
		674,372	623,189
		18,374,269	16,385,060

#### a. Disaggregation of revenue from contracts with customers

Revenue from contracts with customers has been disaggregated; the following table shows this breakdown:

		2025	2024
	NOTE	\$	\$
<b>Timing or revenue recognition</b>			
At a point in time		16,726,719	14,996,130
Over time		973,178	765,741
<b>Revenue from contracts with customers</b>		17,699,897	15,761,871

## Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2025

		2025 \$	2024 \$
<b>5. Result for the Year</b>	<b>NOTE</b>		
Superannuation		569,435	515,843
<b>6. Cash and Cash Equivalent</b>			
Cash at bank and on hand		3,359,589	3,603,162
<b>7. Trade and other receivables</b>			
Trade receivables from contract with customers		21,509	34,653
Provision for impairment	7(a)	-	-
Other receivables		199,160	254,250
		220,669	288,903
<b>a. Impairment of receivables</b>			
<p>The Club applies the simplified approach to providing for expected credit losses prescribed by AASB 9, which permits the use of the lifetime expected loss provision for all trade receivables. To measure the expected credit losses, trade receivables have been grouped based on shared credit risk characteristics and the days past due. The loss allowance provision as at 30 June 2025 has been assessed as being trivial and hence no provision considered necessary.</p>			
<b>8. Inventories</b>			
Finished goods at cost		254,350	291,257
<b>9. Financial Assets</b>			
Term deposits at amortised cost		265,405	255,141
<b>10. Other Assets</b>			
Prepayments		161,363	169,289

## Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2025

### 11. Leases

#### i. Club as a lessee

The Club has leases over course plant assets. Information relating to the leases in place are provided below.

##### Terms and conditions of leases

Golf carts and the GPS systems have lease terms of 4 and 5 years respectively with expiry on April 2025 and May 2026. The leases have no option to extend.

Course plant assets have a lease term of 60 months and had an expiry date in June 2024. The lease has no option to extend.

#### ii. Right-of-use assets

Plant and Equipment  
\$

##### Year Ended 30 June 2025

Balance at beginning of year	59,441
Transfers to property, plant and equipment	(3,704)
Depreciation charge	(32,605)
<b>Balance at end of year</b>	<b>23,132</b>

#### iii. Lease liability reconciliation

	2025 \$	2024 \$
Current	23,100	103,708
Non-current	-	16,859
	<b>23,100</b>	<b>120,567</b>

Hire purchase/lease liabilities are secured over the plant and equipment subject to the respective agreements.

#### iv. Future lease payments

	< 1 year \$	1-5 years \$	>5 years \$	Total undiscounted lease liabilities \$
<b>2025</b>				
Lease liabilities	21,000	-	-	21,000
<b>2024</b>				
Lease liabilities	106,230	21,000	-	127,230



## Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2025

### 11. Leases (continued)

#### v. Extension options

At commencement date and each subsequent reporting date, the Club assesses where it is reasonably certain that the extension options will be exercised.

#### vi. Statement of Profit or Loss and Other Comprehensive Income

The amounts recognised in the statement of profit or loss and other comprehensive income relating to leases where the Club is a lessee are shown below:

	2025 \$	2024 \$
Interest expense on lease liabilities	664	5,077
Depreciation of right-of-use assets	32,605	104,244
	<b>33,269</b>	<b>109,321</b>

#### vii. Statement of Cash Flows

	2025 \$	2024 \$
Total cash outflow for leases	98,131	247,927

### 12. Intangible Assets

#### NOTE

	2025 \$	2024 \$
Poker machine entitlements – at cost	919,300	919,300

## Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2025

### 13. Property, Plant and Equipment

#### Course and Freehold Land

At cost	1,224,867	1,224,867
---------	-----------	-----------

#### Buildings and Improvements

At cost	25,142,927	23,163,470
Accumulated amortisation	(8,456,272)	(7,843,199)
	16,686,655	15,320,271

#### Electronic Gaming Machines

At cost	4,594,301	4,314,279
Accumulated depreciation	(3,256,735)	(3,348,977)
	1,337,566	965,302

#### Plant and Equipment

At cost	4,520,378	2,911,102
Accumulated depreciation	(2,521,116)	(2,039,209)
	1,999,262	871,893

#### Motor Vehicles

At cost	174,195	204,186
Accumulated depreciation	(65,531)	(68,102)
	108,664	136,084
	21,357,014	18,518,417

## Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2025

### 13. Property, Plant and Equipment (continued)

#### a. Movements in Carrying Amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

Year ended 30 June 2025	Course and freehold land \$	Buildings and improvements \$	Electronic gaming machines \$	Plant and equipment \$	Motor vehicle \$	Total \$
Opening balance	1,224,867	15,320,271	965,302	871,893	136,084	18,518,417
Additions	-	2,444,463	822,121	1,546,430	-	4,813,014
Transfer from right of use assets	-	-	3,704	-	-	3,704
Disposals	-	(137,447)	(49,465)	(2,212)	(508)	(189,632)
Depreciation expense	-	(940,632)	(404,096)	(416,849)	(26,912)	(1,788,489)
<b>Balance at the end of the year</b>	<b>1,224,867</b>	<b>16,686,655</b>	<b>1,337,566</b>	<b>1,999,262</b>	<b>108,664</b>	<b>21,357,014</b>



## Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2025

### 13. Property, Plant and Equipment (continued)

#### b. Core and non-core property

As required under section 41J of the Registered Clubs Act 1976, the Club is required to specify the core property and non-core properties owned as at the end of the financial year. Accordingly, the Directors consider as core property, the licensed premises from which the Club operates at Beach Road, Catalina, including all freehold land referred to in the title deeds of the main licensed premises site.

### 14. Trade and Other Payables

	2025 \$	2024 \$
Trade and other payables	1,461,520	1,024,533
Contract liabilities – income in advance	708,420	678,241
GST liability	102,518	96,974
	<b>2,272,458</b>	<b>1,799,748</b>

### 15. Employee Benefits

	2025 \$	2024 \$
<i>Current liabilities</i>		
Annual leave	331,879	315,707
Long service leave	96,020	110,752
	<b>427,899</b>	<b>426,459</b>
<i>Non-current liabilities</i>		
Long service leave	81,596	79,241

### 16. Capital Commitments

	2025 \$	2024 \$
Contracted commitments for capital expenditure projects	429,216	150,671

### 17. Contingencies

In the opinion of the Directors, the Club did not have any contingencies at 30 June 2025 (30 June 2024: None).

### 18. Key Management Personnel Remuneration

The total remuneration paid to key management personnel of the Club was \$458,790 (2024: \$479,705).

## Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2025

### 19. Auditor's Remuneration

	2025 \$	2024 \$
<b>Remuneration of the auditor for:</b>		
Auditing of financial statements (Daley Audit)	24,050	23,500
Other services*	12,750	16,240
	<hr/>	<hr/>
	<b>36,800</b>	<b>39,740</b>
	<hr/>	<hr/>

\*Other services are for specific accounting assistance and tax related services and are performed by a completely separate team, not engaged on the audit.

### 20. Related Parties Transactions

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties, unless otherwise stated.

Key Management Personnel are provided with and/or reimbursed for the reasonable costs of meals, drinks and other expenses incurred in the course of undertaking the Club's business. These costs are not considered to be remuneration and have not been included in this disclosure.

Immediate family members of key management personnel are employed by the Club on an arms-length basis, under the relevant Award and/or formal employment agreements. Accordingly, no further disclosure of their remuneration is considered relevant or necessary.

Key Management Personnel often participate in golfing activities whereby they can receive prize monies and vouchers. These prizes are received under the normal terms and conditions applicable to all members participating in such activities and are not considered to be remuneration, and hence have not been included in this disclosure.

### 21. Events Occurring After the Reporting Date

The financial report was authorised for issue on 12 September 2025 by the Directors.

There has not been any matter or circumstance occurring subsequent to the end of the financial year that has significantly affected, or may significantly affect, the operations of the Club, the results of those operations, or the state of affairs of the Club in subsequent financial periods.

### 22. Statutory Information

The registered office and principal place of business of the Club is:

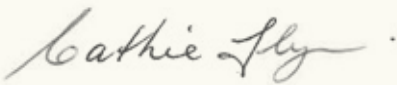
154 Beach Road  
CATALINA NSW 2536

## Directors' Declaration

The Directors of the Club declare that:

1. The financial statements and notes, as set out on pages 28 to 42, are in accordance with the Corporations Act 2001 and:
  - a. comply with Australian Accounting Standards - Simplified Disclosures; and
  - b. give a true and fair view of the financial position as at 30 June 2025 and of the performance for the year ended on that date of the Club.
2. In the Directors' opinion, there are reasonable grounds to believe that the Club will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Cathie Flynn  
**PRESIDENT**

Dated 12 September 2025



# Independent Audit Report to the members of Catalina Country Club Limited



## Report on the Audit of the Financial Report

### Opinion

We have audited the financial report of Catalina Country Club Limited ("the Club"), which comprises the balance sheet as at 30 June 2025, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, and the directors' declaration.

In our opinion, the accompanying financial report of the Club is in accordance with the *Corporations Act 2001*, including:

- i. giving a true and fair view of the Club's financial position as at 30 June 2025 and of its financial performance for the year ended; and
- ii. complying with Australian Accounting Standards - Simplified Disclosures and the Corporations Regulations 2001.

### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Club in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's *APES 110 Code of Ethics for Professional Accountants* ("the Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Information other than the Financial Report and Auditor's Report Thereon

The Directors are responsible for the other information. The other information comprises any information that does not form part of the financial report, as defined in the Opinion section of this Independent Audit Report for the year ended 30 June 2025, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

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Professional Standards  
Legislation.



If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Responsibilities of Directors for the Financial Report

The Directors of the Club are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Simplified Disclosures and the *Corporations Act 2001* and for such internal control as the Directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the Club's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Club or to cease operations, or have no realistic alternative but to do so.

The Directors are responsible for overseeing the Club's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: [https://www.auasb.gov.au/auditors\\_responsibilities/ar4.pdf](https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf). This description forms part of our auditor's report.



Daley & Co  
CHARTERED ACCOUNTANTS



Michael Mundt  
PARTNER

### Wollongong

Dated: 12 September 2025

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