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CATALINA

CLUB

ANNUAL REPORT

2025–2026



OUR VISION

Our Vision is to be a leading, enjoyable, quality, inclusive Golfing and Hospitality Destination.

OUR MISSION

Promote, foster, and conduct the game of golf.

Provide enjoyable, quality, inclusive, golfing and hospitality experiences, to our members and guests.

Be an accessible destination that brings people together.

Support our local community.

Be an engaging, respected, and desired local employer.

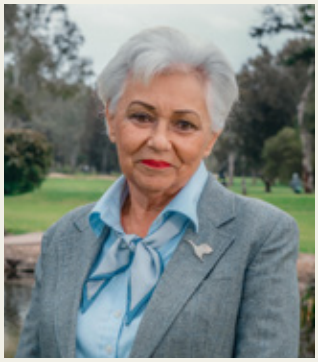
OUR VALUES

Growth | Respect | Integrity | Teamwork | Trust

TABLE OF CONTENTS

BOARD OF DIRECTORS	4
LIFE MEMBERS	5
MANAGEMENT	5
EXECUTIVE REPORT	6
CAPTAIN'S REPORT	10
PAST FINANCIAL YEAR IN A SNAPSHOT	12
VETERAN GOLFERS PRESIDENT'S REPORT	14
LADY GOLFERS PRESIDENT'S REPORT	16
JUNIOR GOLF REPORT	18
COMMUNITY AND SOCIAL IMPACT	21
2025/2026 FINANCIAL STATEMENTS	22
DIRECTORS' REPORT	24
AUDITOR'S INDEPENDENCE DECLARATION	27
STATEMENT OF SURPLUS OR LOSS AND OTHER COMPREHENSIVE INCOME	28
BALANCE SHEET	29
STATEMENT OF CHANGES IN EQUITY	30
STATEMENT OF CASH FLOWS	31
NOTES TO THE FINANCIAL STATEMENTS	32
DIRECTORS' DECLARATION	46
INDEPENDENT AUDIT REPORT	47

BOARD OF DIRECTORS



PRESIDENT
Cathie Flynn



VICE PRESIDENT
Russell Gercken



CAPTAIN
Michael Lowe



DIRECTOR
Buck Allen



DIRECTOR
Anthony Hall



DIRECTOR
Craig Lyttle



DIRECTOR
Jill Shattles

WELCOME

LIFE MEMBERS

GC Baghurst *(d)*, E Lassau *(d)*, A Christopher *(d)*, G Perry *(d)*, C Gray *(d)*, B Connell *(d)*, J Nash *(d)*, F Lassau *(d)*, D Fenning *(d)*, B McDonald *(d)*, K McKay *(d)*, N Kelly *(d)*, I Chapman *(d)*, E Ablett *(d)*, J McNamara *(d)*, C Blume *(d)*
D Scott, D Wallace, K Wallace, P Criss

MANAGEMENT

GENERAL MANAGER	Guy Chapman
ASSISTANT GENERAL MANAGER	Mitchel Judd
FINANCE MANAGER	Melanie Sharpe
MARKETING & COMMUNICATIONS MANAGER	Gill Kingston
COURSE SUPERINTENDENT	Darcy Jones
DIRECTOR OF GOLF	Rodney Booth



EXECUTIVE REPORT

Dear Members,

This past year has delivered continued momentum and strong results, supported by sound operational performance, disciplined financial management, and continued investment in the member experience.

We have also remained focused and committed to the future by expanding into new offerings and related experiences, attracting wider audiences, and strengthening engagement to position the Club favourably for long-term relevance, resilience and growth.

One of our major initiatives and achievements this year, which has been many years in the making, was to lodge our DA with Eurobodalla Shire Council, comprising of the Golf Wing, Golf Shop, Lockers, Changerooms, Sports Bar expansion, Golfers Lounge and 20 Bay Driving Range with external Food and Beverage. The DA and Masterplan explores and showcases a range of improvements with the aim of not only making Catalina Club one of the finest regional courses and Clubhouses, but one of the best in the country.

The Masterplan also includes modernising our playing surfaces to meet optimal standards, enhancing course safety and sustainability, and creating inclusive, year-round golfing experiences for players of all levels. The Masterplan will also adopt a comprehensive Vegetation Management Plan.

This plan reflects our commitment to environmental leadership and stewardship, financial sustainability, and our Club's proud legacy.

In addition to being focused on our members, we have an obligation to the community of Batemans Bay. We continue to support many worthwhile local organisations and charities through the ClubGRANTS program, with $200,334 donated this past financial year, $83,000 through the ClubGRANTS Category 1 program and over $117,334 through ClubGRANTS Category 2. In addition to this, we have provided over $42,000 to many local sporting organisations.

CLUBGRANTS CATEGORY 1 Recipients for 2025/26 were:

Southern Cross Housing	**$3,250**
Rotary	**$2,500**
Marine Rescue NSW	**$10,000**
Headspace	**$2,000**
Special Olympics South Coast	**$10,000**
CareFlight	**$5,500**
Southern Women's Group	**$4,000**
Little Wings	**$18,500**
SEWACS	**$2,500**
Road Safety Education	**$1,000**
Royal Life Saving	**$2,250**
Community Christmas Lunch	**$1,000**
The Circle Foundation	**$7,000**
Mogo Local Aboriginal Land Council	**$7,000**
Global Care	**$6,500**



CLUBGRANTS CATEGORY 2 Recipients for 2025/26 were:

- Wandering Warriors
- Long Beach Community Association
- Batemans Bay Public School
- Creative Arts Batemans Bay Inc. (CABBI)
- Koori Kids
- Durras Community Association
- Clyde River and Batemans Bay Historical Society Inc.
- Batemans Bay Employers of Christian Education Teachers (BBECET)
- WIRES Mid-South Coast
- Eurobodalla Canine Club
- St Cecilia Youth Music Scholarships



SPONSORSHIP Recipients for 2025/26 were:

- Batemans Bay Rugby Union
- Batemans Bay Cricket Club
- Batemans Bay Rugby League
- Batemans Bay Seahawks
- Batemans Bay Soccer Club
- Batemans Bay Surf Life Saving Club
- Eurobodalla Football Association
- Next Generation Tennis
- Broulee Soccer Club
- Community Bank Batemans Bay
- Jaylah Hancock-Cameron
- South Coast Zone Endurance Riders
- Lazer Rally of the Bay
- Moruya Jockey Club
- Bowerbird Arts Trail

Our Club was also very fortunate to achieve some major success with the below recognition and awards this past year:

- **2026 BUSINESS AWARDS – SOUTH EAST NSW**
  Winner – Excellence in Large Business
- **2026 BUSINESS AWARDS – EUROBODALLA**
  Winner – Excellence in Large Business
- **WINNER – 2025 PERFECT PLATE** – Regional Winner for the Southern Tablelands & Far South Coast – Rangers Valley Black Angus Beef Short Rib
- **FINALIST** – 2026 Clubs & Community Awards in category 'Heart of the Community'
- **INSIDE GOLF'S AUSTRALIA'S BEST PUBLIC ACCESS GOLF COURSES** – Top 100

For the 2025/26 year, Catalina Club achieved a Net Surplus of **$2,509,031** (2024/25; $2,073,650) with an **EBITDA** of $4.5m (21.03%) and an operating cashflow surplus of $4.0m ($4.2m in 2024/25). Net assets stand at $26.3m, which is a 10.6% increase on the prior year. The Club also saw significant investment throughout the period of $2.9m.



Current assets exceeded current liabilities giving a current asset ratio of 2.15:1, last year 1.56:1.

As a member-based organisation, all surpluses are reinvested into the Club's facilities and services, for the enjoyment and benefit of all.

As per the audited Financial Statements, the sources of income for 2025/26 were:

	2025/26	2024/25
Golf	9%	10%
Bar & Catering	30%	30%
Gaming	49%	48%
Abnormal/Other Income	6%	5%
Membership	4%	5%
Commissions	2%	2%



Major projects, renovations, and key achievements in 2025/26 were:

- General Clubhouse refurbishment with furniture, flooring and features, including the more recent addition of Sports Bar furniture;
- Continued improvements to the club's surroundings, carpark, grounds and course;
- Catalina Club Masterplan DA lodgement with Eurobodalla Shire Council;
- Purchase of strategic property, 68 Golf Links Drive;
- Opening of the Gift Shop in reception, showcasing local produce and retail;
- Improved Café offers with menu rotation and variety of offerings;
- Re-launch of the Catalina Club website;
- Major Golfing Tournaments continue to sell out in record time;
- Enhancing customer experience across all areas;
- Continuing to drive member and visitor patronage to the Club and course;



- Golf Member Survey resulted in an overall satisfaction score of 8.4, placing the Club in the Top 90th percentile of clients surveyed;
- Two **NEW Member Reward Kiosks** with greater member rewards and offers;
- **Cash Is King** - $20,000 Major Promotion, where one lucky winner walked away with $10,000 for the first prize;
- **GONE FISHING** promotion - $20,000 Major Promotion, where one lucky member won a new fully equipped boat package valued at over $13,000;
- Team Members Wayne Gregory and Tim Devane celebrated 40 years and 30 years of service respectively, at Catalina Club;
- **Make A Wish** - In the face of increasing cost of living pressures, the festive season and an underlying presence of domestic violence in our local area, Catalina Club called upon the Club members to 'Make A Wish' and donate any Catalina Rewards points to Southern Women's Group in late 2025. For more than 40 years, Southern Women's Group has been providing essential services to women living locally that have been affected by violence. Thanks to the selflessness of Catalina Club's members, the Club was able to provide $2,519 which has been delivered directly to several families and individuals experiencing domestic and family violence.

A heartfelt thank you to Atick, and his catering team for consistently delivering outstanding food, presentation, and value. Your passion and dedication are evident in every detail, and we look forward to continuing this partnership as we pursue future opportunities.

One Team – One Purpose. To all Catalina Club team members, our deepest appreciation goes to you. Your enthusiasm, dedication, and ongoing support are the foundation of our Club's success. Thank you for the vital role each of you play in making Catalina what it is today.

Finally, we extend our sincere thanks to our members. Your ongoing trust, support, and commitment to the Board and to the Club, are what make Catalina Club the thriving and successful community it has become.

Cathie Flynn
PRESIDENT
CATALINA CLUB

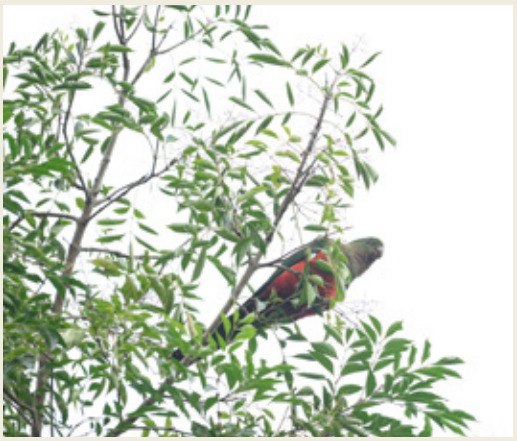
Guy Chapman
GENERAL MANAGER
CATALINA CLUB























CAPTAIN'S REPORT

It is with pleasure that I present this report for the past golfing season. The number of games of golf at Catalina for the last 12 months has broken all previous records: 81,351 members and visitors to the Club have experienced a well-manicured course, easy access and great service from the Golf Shop.

A recent improvement to the course has been the attention to the garden areas by our horticulturalist that includes the planting of over 9,000 trees and shrubs around the course across the past 5 years. This, together with the construction of new paths, has improved the look of our course.

COURSE MASTERPLAN

The plans for our course masterplan are awaiting approval so we can begin this exciting new phase of our history. Discussions with course architects are continuing as we trial new developments in course bunker construction. Members will have seen the changes to the bunker on the left-hand side of 15th green. The bunker has a new capillary base and should present a better surface for playing. We hope to use this method of construction in our redesign process.





COURSE SHOWCASE

This past year, Catalina Club again hosted a NSW Open Qualifying event. Jay McKenzie won the event with a combined score of 11 under for the 36-hole event, including a new course record, 62, in his opening round.

Together with Moruya Golf Club we hosted the NSW Jack Newton Junior Golf Age Championships. It was exciting to see the array of talent on offer with the eventual Junior Boy Champion being Elbert Kim of the Huntingdale Golf Club with a score of two under, winning by a single shot from Haohua Sun of Concord Golf Club. The girls provided great entertainment with the winner, Feiyu Xing, coming from Peninsula Kingswood Golf Club in Victoria with a score of six under to street the field by nine shots.

At both these showcase events, the organisers were impressed by the level of cooperation provided by Catalina Club. Thanks go to Club Management and the wider team, as well as Rodney Booth and his team in the Golf Shop. Thanks also to the considerable number of Club members who freely gave their time to assist with scoring, starting and spotting in both events.



PENNANTS

Our teams represented the club with pride and distinction during the 2026 Pennant season. The Division 1 boys flew the flag for Catalina Club and were runners up in a closely fought final. The Division 2 boys made it to the semifinal stage, and the Senior team were unlucky to miss the finals. We are expecting some changes to the format next season and look forward to a great showing.

The Ladies Pennant saw solid performances, however with only the top team from each of the north and south Divisions qualifying for the final, unfortunately neither of our teams could manage to finish this high.

Thanks to Tim Swann for coordinating teams and providing tuition to the Ladies Teams.

VETS AND JUNIORS

The Veteran's golf has continued to grow in popularity with near record fields each Thursday. Changes to the time sheet has allowed more players to compete in either 9 or 18-hole competitions with early or late starts. The Catalina Club Veteran Golfers Committee and members should be very proud of their achievements.

The number of juniors turning up to play each week is a credit to the golf professionals, cadet masters and Junior Committee who provide a welcoming and encouraging environment for the juniors each week. A total of 3 cadets were promoted into the junior membership and are showing great improvement.

CLUB CHAMPIONSHIPS

Our individual Club Champions for 2026 are listed below and our congratulations go out to our winners.

MEN'S

A Grade Bill Eppelstun	**A Grade Nett** Keith Tompsett
B Grade Peter Guthrie	**B Grade Nett** Trent Carn
C Grade Gaston De Bressac	**C Grade Nett** Russell Bird
D Grade Shane Woolridge	**D Grade Nett** Lawson Melton

WOMEN'S

A Grade Emma Peard	**A Grade Nett** Stacey South
B Grade Allison Lee	**B Grade Nett** Margaret Shepheard
C Grade Susan Bourke	**C Grade Nett** Lyn Pellow

JUNIOR'S

Boys Champ. Keith Tompsett	**Boys Nett** Lachie Booth
Girls Champ. Bronte Eppelstun	**Girls Nett** Bonnie Dalgleish

IN CONCLUSION

Our stated intention is to become the number one golfing and hospitality destination South of Sydney, and this past year has continued to contribute to this objective. The golf course is well maintained and challenging for all level of golfers. The service provided by the team across the whole Club is outstanding.

The Board and Management at the Club work closely together to provide a great golfing experience for members and visitors alike.

Our course maintenance team led by course superintendent Darcy Jones do an amazing job in presenting the course for play every day. As members we need to be assisting the team by filling divots, raking bunkers and repairing our pitch marks.

The team in the Golf Shop provide a high level of service, advice and professional guidance. Rod and Tim continue to conduct individual and group lessons to assist and improve the standard of golf for beginners and experienced golfers.

Thanks to Atick and the hospitality team at Catalina Club for the countless coffees and meals provided at the Club.

I wish to thank members of the Golf Operations Committee and in particular our vice-captain Gary Shattles for their support and advice over the last year. To our President Cathie Flynn, thank you for your leadership and dedication to Catalina Club.



Michael Lowe

CAPTAIN
CATALINA CLUB

PAST FINANCIAL YEAR IN A SNAPSHOT

111
EMPLOYEES

14,576
SOCIAL MEMBERS

FOLLOWERS

2.24K **4.85K**

$4.466M
21.03%



EBITDA
2026

404,592
SCHOONERS

17,070
COCKTAILS

1,211
GOLF MEMBERS

81,351
TOTAL ROUNDS OF GOLF

14,735
GOLF CART HIRE

4.4

GOOGLE REVIEW RATING

41,298

OYSTERS

$29.3M

Assets



18,163

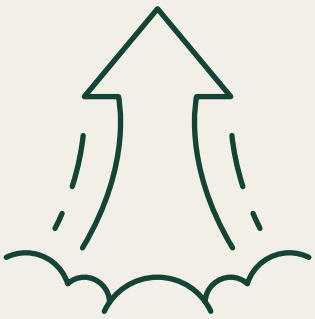
PIZZAS

23,080

SCHNITZELS

63,434

COFFEES



357

CAR PARKS

$2,509,031

Surplus



VETERAN GOLFERS PRESIDENT'S REPORT

Firstly, I would like to thank everyone for attending the Veterans Annual General Meeting, it is great to see the friendship and the camaraderie that exists in the Club. Having a strong Veterans membership of 461 at the end of the 2026 financial year is a credit to all of you that such a culture exists.





A PERFECT PLACE FOR GOLF

This would not be possible without being involved with one of the best golf courses on the South Coast and we must pay homage to the work and effort of course superintendent Darcy Jones and his course maintenance team for not only the condition but the continued improvements that seemingly surprise us every week when we come out to play.

To Rodney and all the team in the Golf Shop - with the space you have available, to be able to generate an easy flow of traffic and to consider all customers as well as make sales is certainly a credit to both the character of all the team but also a catalyst in the overall character of Catalina Club.

We now have a membership of 461 financial members as of June 30, 2026, which I must say reflects well on the Committee, who have worked very hard for its members. We have non-profit competitions, where all income goes back to the members in balls and prizes and the only income we keep is in the form of raffles.



SUPPORTING OUR COMMUNITY

From the raffle income we have been able to sponsor a number of charity groups like the South Coast Community Kitchen, Batemans Bay Community Picnic, the Cancer Council's Longest Day, juniors' morning breakfast and athletic individuals that show excellent achievements in their particular sport.

In total, the Veterans members have donated a total of $5,482 back to the local community. In addition to the sponsorships, we have given back to the membership in the form of free barbecues, free golf days and subsidising the Christmas lunch, all of which amounted to $16,315.

All of this would not be possible but for the work and the investment the members put in each week as volunteers for the table to sell the tickets and produce the results mentioned.



In addition, I would like to recognise those Veteran members who volunteer for CATS duties. These volunteers go out each month and perform small jobs on the course to help out the course team.

Lastly, I would like to congratulate the Veterans Section Committee for their work in keeping the Veterans Section going. We have had some ups and downs this year with changes in the Committee, but I think everyone is truly invested in the good of the Veterans and the overall operation of Catalina Club.

I would like to recognise the particular efforts of Veterans Committee Treasurer and Club Vice President, Russell Gercken who keeps a close eye on our spending but also is there every Thursday morning setting up the raffles system and making sure everything runs as it should. Russell continues to go above and beyond, and we hope to ease his burden in coming years.

Another Committee member I would also like to recognise is our tireless Captain Phil Spence, who organises our weekly, monthly and Interclub events with great detail and expertise, ensuring all events run smoothly and effortlessly.

Thank you both, as well as all other committee members for their great efforts.



Gordon Cole

PRESIDENT
VETERAN GOLFERS



LADY GOLFERS PRESIDENT'S REPORT

Once again, we are nearing the end of another spectacular golfing year, and as President, it gives me great pleasure to bring this report to you.

The Lady Golfers have had yet another successful year, not just on our course but also throughout the community and Clubhouse.

EXCELLENCE IN GOLF

In 2025-26, participation in ladies' events, both at Catalina and away, has greatly improved, which is reflective of the wider growth in popularity of golf, and the welcoming and accessible nature of our course and community. Currently, we have about 65 ladies playing every Wednesday, with well over 100 playing in our major events.

A big congratulations must go to our Championship winners for 2026: Emma Peard, Alison Lee and Sue Bourke. 15-year-old Emma produced a composed final round to claim her first Ladies Club Championship title, overtaking Bronte Eppelstun who also put up a great fight against Emma and Margaret Dickinson early in the competition.

Divison 2 honours went to Alison Lee, who overturned a one-shot deficit in the final round, while in Division 3, Susan Bourke fought back from four shots to claim victory.

In the 2026 Ladies Foursomes Championships, Margaret Dickinson and Emma Peard both successfully defended their 2025 wins with a comfortable 15-shot victory in Division 1. In Division 2, Sonya Dohnt and Catherine Ricetti took home the title with a four-shot lead.

In the Lady Veterans Open field, we welcomed 76 ladies, with ladies visiting from five neighbouring clubs on the sunny July morning. In Division 1, with a great score of 41 points, Catalina Club member Oroya Mitchell claimed the Ladies Veterans Open title from 2025 winner Marie Muriwai. The Open was a great opportunity for our Catalina members to meet with other lady members from across the region and proved to be hugely successful for our local members.





BRONTE CLAIMS LADIES OPEN TITLE

In October 2025, we welcomed a full field for the Catalina Ladies Open, with representatives from over 20 different golf clubs playing across three days.

On the morning of the final day, Bronte took to the course with pure confidence and continued to deliver consistent pars and birdies to win the title from another young golfer, Sage Laird of St Michael's Golf Club. Congratulations to Bronte, who has continually impressed our Lady Members in her time as a junior member at Catalina Club.

In the Ladies Pennant competition, we had two strong teams led by captains Stacey South and Helen Neave, who completed the season with commendable finishes. The ladies narrowly lost the top spot to play the South Division leaders, but all are to be congratulated for representing Catalina Club so well across our beautiful South Coast region.



A LUCKY YEAR FOR OUR LADIES

I am proud to congratulate three lady members, Jo Sellen, Stacey South and Sue Bourke who all joined the 'Hole-In-One' club in the past year. We hope there are many more aces to come for our lady members.

Finally, our ladies once again contested the FSC & TGA Annual Tournament at Coolamatong Country Club, with 10 ladies attending from Catalina. The golf was challenging, but the 'snow' themed event made it a fun night for all.

SERVING THE COMMUNITY

Thanks to the generosity of our ladies and Club members, we were able to raise $3,000 for two local charities at our annual Community Projects Day in September 2025. Every dollar raised was provided to The Food Hub Batemans Bay and Eurobodalla Can Assist, which both continue to channel support to local people who are vulnerable or experiencing cancer. Once again, the lady members greatly enjoyed the day, with the Golf Shop's professional Tim Swann receiving donations to hit balls on the 7th hole and a huge raffle with prizes donated and crafted by our generous members.

For the first time, the ladies held our popular 'Pink Day' in spring, which lead to great success. On Wednesday 2 September, we welcomed more than 100 men and women golf members to the course to raise valuable funds for Breast Cancer Trials. This heartfelt day is an opportunity for our members to celebrate and honour those who have experienced breast cancer, raise much-needed funds and bring our close-knit community together for a great cause.

Our ladies have raised upwards of $5,500 for Breast Cancer Trials this year, thanks to many local businesses who donated prizes for the Tee Off's Monster Raffle.

CELEBRATING OUR SUCCESS

Once again, our 2025 Presentation Night was a great success. I would like to pass my congratulations on to all our champions and runner-ups for the 2025-26 year and thank Head Chef Atick for a delicious dinner to mark the occasion.

To wrap up 2025 and to kickstart the festive season, our Christmas Party Day was held in December, with 84 girls dressing up for a friendly competition, with 'Santa' (Mick Lowe) joining us on the course for some extra fun.

We were proud once again to celebrate and mark International Women's Day, with more than 20 beginner golfers attending introductory golfing sessions. These clinics were a free opportunity for local women to discover a new sport and community of likeminded, active women on the South Coast.

I'd like to extend a big thank you to Club President Cathie Flynn and the Club's Board of Directors for their work in the past year. A special thanks should also go to the Golf Shop team – we appreciate all they do for us each week, and the extra work they do for us during major events. We also appreciate our course superintendent Darcy and his entire team including horticulturalist Adam, who always make sure the course is in top condition.

To my committee – thank you for your support this year. It has been another successful year for the Lady Golfers at Catalina Club.



Jo Neal

PRESIDENT
LADY GOLFERS

JUNIOR GOLF REPORT

In the 2026 membership cycle, Catalina Club has continued the expansion of its junior initiative encouraging more young people to experience golf on our beautiful course. As in previous years, the Club has maintained more than 100 Junior and Cadet Members, growing our total number of members aged under 18 years to 120 from the previous year's 115.

Catalina Club's commitment to junior golf has again been recognised statewide and has been nominated as Club of the Year - Country in the 2026 NSW Golf Industry Awards. The diligence in fostering the next generation of golfers and the support received from every area of the Club ensures our program not only attracts a significant volume of junior members, but captures and maintains their engagement.

With the continued support of our Club's Cadet Masters, PGA Professional, Tim Swann and I, have been able to provide a high level and diversity of coaching, support and advice to young golfers of all skill levels to help them feel included, empowered and confident. Marg Dickinson continues to be a strong leader of the Club's Cadet program and unites Cadet Masters and Cadets to ensure the ongoing success of our initiative. In a great sign of the strength and growth of the program, we put a call out to our junior squad to assist in the delivery of our Wednesday Cadet program, an invitation gleefully taken up by much of the junior squad.

PROGRAMS



AUSTRALIAN GOLF FOUNDATION GIRLS (AGF)

In its sixth year now, the Australian Golf Foundation's Girls Scholarship Program has been providing young girls with coaching and vital support to encourage them to continue their golfing journey as they grow and mature. Our Club is proud to have continued this program and currently has seven girls attending every Tuesday night.

Returning AGF Scholarship holders Sophie Booth, Evie Powell, Maddie King Gee, Georgina Wain, Alice Korovina, Indi Allen, were joined by Lucy Bindon to make up the seven participants in the program.

Combining a mix of range, short game and on course practice, the group have further developed their skills and, while only young, are progressing well. We hope that the skills they learn today will not only have a lasting impact on their sport but will also translate to many aspects of their lives. It is their energy and enthusiasm that will help them continually improve on the course.



WEDNESDAY CADETS

With numbers continuing to show amazing growth, our Wednesday Cadets have progressed their skills, commitment and determination in the past year. This has resulted in some infectious enthusiasm and camaraderie. While there are some competitive elements to the program, we have designed it to foster skill acquisition, confidence and above all, enjoyment. This year has seen us integrate a level of term-based assessments to ensure the Cadets are in the appropriate skills-based groups and progressing as their skills grow.

Our cadet masters continue to provide valuable support allowing Tim and I to offer technical advice and encourage practical application on the course. Marg Dickinson is the powerhouse of this program, ensuring everyone is supported and receiving opportunities to increase their abilities and confidence.

In the first half of 2026, we hosted a weekly average of nearly 30 cadets, which is a consistent improvement on previous years.

ADVANCED CADETS

Our Sunday Advanced Cadet program continues to be a great conduit for young golfers looking to progress their game into junior ranks. This year, Lachlan O'Neill, Ripley Van Dyk and Riley Brown were all promoted to our junior squad with Sophie Booth having been promoted in the middle of 2025. Each of these juniors will now have access to countless opportunities to gain tournament experience locally and across our region, while being a part of one of the strongest junior programs in the state.

The progression of our cadets into juniors is testament to the success of our Club's overall commitment to fostering junior sport as young people grow and thrive in our close-knit community.



JUNIORS

The development of our existing junior members and the addition of new junior members has created for an ideal environment for friendly competition, spirit and determination.

Each year, the list of our junior members' achievements grows. As Bill Eppelstun has graduated into the adult golfing world, we have seen younger generations secure Club titles and dominate the Men's and Ladies golfing fixtures again this year.

In 2026, Bill has followed his sister Sophie's footsteps in progressing his career in the US college system, and has moved to Lander University to play in the NCAA system. Catalina Club members will be keen to watch Bill continue his career over the coming years and I am grateful to have coached him as a cadet and junior at Catalina Club.



MAJOR EVENTS WON BY JUNIORS AT CATALINA IN THE 2025 - 2026 GOLF SEASON

- **Ladies Club Champion** – Emma Peard
- **Junior Club Champions** – Keith Tompsett & Bronte Eppelstun
- **Junior Nett Champions** – Lachie Booth & Bonnie Dalgleish
- **Men's Foursomes Championship** – Alex Booth & James Dickinson (former Catalina Junior)
- **Ladies Foursomes Champions** – Emma Peard & Margaret Dickinson (Junior Coordinator)
- **Moruya Junior Open Champion** – Keith Tompsett
- **Sydney Metropolitan Major Pennant Representatives** – Alex Booth & Bronte Eppelstun

Our close involvement with the South East Sports Academy (SESA) Squad has continued in the past year, with Emma Peard, Jasper Schryver, Alex and Lachie Booth all participating in training camps, Jack Newton Junior Golf Junior Master events as well as the Regional Academy Games at Tamworth. This experience will aid their development by enabling them to meet like-minded juniors with differing levels of ability.

Once again, our Club provided a complete team to represent the South Coast in the statewide Encourage Shield Pennant Competition, with Lachie Booth, Emma Peard, Jasper Schryver, Bonnie Dalgleish, Sophie Booth & Lawson Melton winning their first-round match. The remainder of the season will finish at the back end of the 2026 calendar year. Also at the back end of 2026, Alex Booth, Emma Peard and Lachie Booth will represent the South Coast in the Eric Apperley Shield Competition. They will be joined by previous junior, Oscar Woolridge in the under 23 year age Competition.





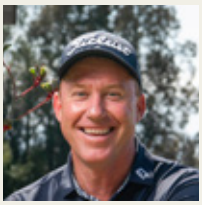
100 CLUB

The 100 Club has been a tremendous support mechanism over the past years for the junior and cadet programs, providing much needed funding to assist the continuation of the programs. Members have always been the best supporters of this program but in recent times, the program has waned a little and so the decision was made to continue the 100 Club program only at selected events across the year.

The ongoing growth and success of our junior initiatives and programs this year is extremely rewarding for everyone involved as well as for the entire Club. The various programs on offer ensure the progress and secure future of inquisitive and zealous young golfers who could soon represent our Club, state, or our country in the future. As with last year, Catalina Club employs seven juniors to assist with Golf Shop operations, which provides them with a fresh perspective of the golf industry, introduces them to the golf community and provides a better understanding of the sport.

Thank you to everyone who has invited and encouraged young people to experience golf at Catalina Club. Thank you to the parents of our young members, our volunteers, coaches, Club members, management and team members who also contribute to the overall success of our junior program.

We look forward to welcoming many more cadets and junior members to our Club in coming years. We are privileged to be able to support and guide our next generation of skilled golfers on the beautiful South Coast.



Rodney Booth

DIRECTOR OF GOLF
CATALINA CLUB



COMMUNITY AND SOCIAL IMPACT

Catalina Club is a major contributor to the local economy and supporter of the local community.

1,332,420
SOCIAL INTERACTIONS

$21.1M
REVENUE

$42,610
SPONSORSHIPS

$83,000
CATEGORY 1 CLUBGRANTS

$117,334
CATEGORY 2 CLUBGRANTS

$6.8M
WAGES PAID

$4.9M
TAXES & DUTIES PAID

333,105
TOTAL CLUB PATRONAGE

123,925
TOTAL CLUB VISITORS

62.8%
MEMBERS

37.2%
VISITORS

Sport Sponsorships

BATEMANS BAY BOARS RUGBY UNION

BATEMANS BAY CRICKET

BATEMANS BAY TIGERS RUGBY LEAGUE

BATEMANS BAY SEAHAWKS AFL

NEXT GENERATION TENNIS

EUROBODALLA FOOTBALL ASSOCIATION

BATEMANS BAY FOOTBALL CLUB

BROULEE SOCCER CLUB

CATALINA COUNTRY CLUB LIMITED
ABN: 20 000 256 155

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2026

Financial Statements

FOR THE YEAR ENDED 30 JUNE 2026

Contents

DIRECTORS' REPORT	24
AUDITOR'S INDEPENDENCE DECLARATION	27
STATEMENT OF SURPLUS OR LOSS AND OTHER COMPREHENSIVE INCOME	28
BALANCE SHEET	29
STATEMENT OF CHANGES IN EQUITY	30
STATEMENT OF CASH FLOWS	31
NOTES TO THE FINANCIAL STATEMENTS	32
DIRECTORS' DECLARATION	46
INDEPENDENT AUDIT REPORT	47

Directors' Report

FOR THE YEAR ENDED 30 JUNE 2026

The Directors present their report for Catalina Country Club Limited ("the Club") for the financial year ended 30 June 2026.

INFORMATION ON DIRECTORS

The names of each person who has been a Director during the year and to the date of this report are:

NAME	POSITION	QUALIFICATIONS, EXPERIENCE AND RESPONSIBILITIES
Cathie Flynn	President	Senior Executive, Audit & Risk Management, retired
Russell Gercken	Vice President	IT Developer/Technician, retired
Michael Lowe	Captain	School Principal, retired
Anthony Hall	Director	Business Owner
Craig Lyttle	Director	Business and Facilities Manager, retired
Jill Shattles	Director	Business Owner, retired
Buck Allen	Director	Sales Consultant – Appointed 1 January 2026

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

REVIEW OF OPERATIONS

The result of the Club for the year amounted to a surplus of $2,509,031 (2025: $2,076,874).

PRINCIPAL ACTIVITIES

The nature of operations and principal activities of the Club during the financial year were to conduct a golf club and provide social and entertainment activities and amenities to its members. These activities provide the relevant facilities and finances to assist the Club in achieving the following short term and long term objectives.

No significant changes in the nature of the Club's activity occurred during the financial year.

SHORT TERM OBJECTIVES

To promote and conduct the game of golf and other amusements and entertainments, pastimes and recreations, indoor and outdoor, as the Club may deem expedient, including:

- maximising the value of recent investments, enhancing member experiences and driving strong operational and financial performance, including maintaining strong legislative and regulatory compliance, and
- continuing to proactively target the reduction of the organisations water, waste, chemical and energy consumption.

Directors' Report

FOR THE YEAR ENDED 30 JUNE 2026

LONG TERM OBJECTIVES

Long term objectives include:

- Expand into new offerings and related experiences that attract wider audiences, enhance engagement, and positions the club as a vibrant lifestyle destination, and
- Explore long term opportunities that ensure the club remains relevant, resilient, and forward thinking - from new experiences to broader partnerships and emerging business models.

To achieve the aforementioned objectives, the Club has adopted the following strategies, initiatives and measures of performance, to assist with sound decision making and growth. These are reported on a monthly basis by the General Manager to the Board of Directors:

- Vision, Mission, Values, Purpose, Business Model, Business Unit Plans, Future Radar, Ansoff Matrix, ERRC Grid, Three Horizons of Growth, Key Strategic Issues, Winning Strategy, Strategy Cascade, and
- Review of political, environmental, social, and technological issues.

The Club has also adopted many benchmarks and KPI reporting mechanisms to monitor the performance of the business. The performance of the Club is measured through:

- EBITDA;
- Cost of goods and gross profit margins;
- Wages;
- Membership;
- Member visitation;
- Visitors;
- Number of rounds of golf;
- Social engagement Interactions;
- Team and member engagement - NPS Score;
- Energy consumption; and
- Google reviews.

STRATEGY FOR ACHIEVING THE OBJECTIVES

The Club has developed and endorsed the 2025 Strategic Plan, along with departmental business unit plans, a comprehensive marketing plan, key performance measures and goals for key management personnel to deliver the objectives of the Club, along with the current undertaking of a combined Clubhouse and Golf Masterplan.

PERFORMANCE MEASURES

Key Performance Indicators are approved by the Board and reported by the General Manager to the Board on a monthly basis. The key performance indicators include financial and non-financial measures.

MEMBERS' GUARANTEE

The Club is incorporated under the Corporations Act 2001 and is a Company limited by guarantee. If the Club is wound up, the Constitution states that each member is required to contribute a maximum of $6 each towards meeting any outstanding obligations of the entity. At 30 June 2026 the total amount that members of the Club are liable to contribute if the Club wound up is $56,994.

Directors' Report

FOR THE YEAR ENDED 30 JUNE 2026

MEETINGS OF DIRECTORS

During the financial year 13 meetings of directors were held. Attendances by each director during the year were as follows:

NAME	NUMBER ELIGIBLE TO ATTEND	NUMBER ATTENDED
Cathie Flynn	13	13
Russell Gercken	13	13
Michael Lowe	13	13
Anthony Hall	13	12
Craig Lyttle	13	11
Jill Shattles	13	12
Buck Allen	6	6

NON-AUDIT SERVICES

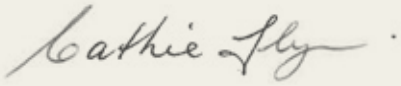
The Board of Directors is satisfied that the provision of non-audit services during the year is compatible with the general standard of independence for auditors imposed by the Corporations Act 2001. The directors are satisfied that the services disclosed at note 20 did not compromise the external auditor's independence for the following reasons:

- all non-audit services are reviewed and approved by Board of Directors prior to commencement to ensure they do not adversely affect the integrity and objectivity of the auditor; and
- the nature of the services provided do not compromise the general principles relating to auditor independence in accordance with APES 110: Code of Ethics for Professional Accountants set by the Accounting Professional and Ethical Standards Board.

AUDITOR'S INDEPENDENCE DECLARATION

The lead auditor's independence declaration in accordance with section 307C of the Corporations Act 2001, for the year ended 30 June 2026 has been received and can be found on page 4 of the financial report.

Signed in accordance with a resolution of the Board of Directors:



Cathie Flynn
PRESIDENT

Dated 11 September 2026

Auditor's Independence Declaration under Section 307C of the Corporations Act 2001 to the Directors of Catalina Country Club Limited

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2026, there have been:

i. no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
ii. no contraventions of any applicable code of professional conduct in relation to the audit.

Daley & Co
CHARTERED ACCOUNTANTS

Michael Mundt
PARTNER

Wollongong
Dated: 11 September 2026

Wollongong
PO Box 333
Wollongong NSW 2520
02 4229 6477
wollongong@daley.com.au

Bowral
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02 4862 1082
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Sydney
PO Box 903
Sydney NSW 2001
02 8236 8177
sydney@daley.com.au

daley.com.au
ABN 43 152 844 291

Liability limited by a Scheme approved under Professional Standards Legislation.

CHARTERED ACCOUNTANTS
AUSTRALIA + NEW ZEALAND

Statement of Surplus or Loss and Other Comprehensive Income

FOR THE YEAR ENDED 30 JUNE 2026

	NOTE	2026 $	2025 $
Revenue	4	**19,956,916**	17,523,676
Other income	4	**1,170,797**	785,858
		21,127,713	18,309,534
Cost of sales: bar and catering		**(2,423,179)**	(2,203,076)
Depreciation and amortisation expense		**(1,957,922)**	(1,821,094)
Electronic gaming machine expenses		**(2,833,431)**	(2,400,472)
Employee expenses		**(7,339,179)**	(6,205,269)
Insurance expenses		**(367,741)**	(372,283)
Light and power		**(357,580)**	(317,227)
Marketing and promotion		**(833,333)**	(692,934)
Repairs and maintenance		**(868,711)**	(733,219)
Security expenses		**(213,616)**	(180,415)
Tournaments and competitions		**(346,793)**	(307,382)
Other expenses		**(1,077,197)**	(999,289)
Result for the year		**2,509,031**	2,076,874
Other comprehensive income for the year		**–**	–
Total comprehensive income for the year		**2,509,031**	2,076,874

The accompanying notes form part of these financial statements.

Balance Sheet

AS AT 30 JUNE 2026

ASSETS CURRENT ASSETS	NOTE	2026 $	2025 $
Cash and cash equivalents	6	**4,443,598**	3,359,589
Trade and other receivables	7	**107,493**	220,669
Inventories	8	**333,499**	254,350
Financial assets	9	**273,204**	265,405
Other assets	10	**233,212**	161,363
TOTAL CURRENT ASSETS		**5,391,006**	4,261,376
NON-CURRENT ASSETS			
Right-of-use assets	11	**756,921**	23,132
Intangible assets	12	**919,300**	919,300
Property, plant and equipment	13	**22,269,816**	21,357,014
TOTAL NON-CURRENT ASSETS		**23,946,037**	22,299,446
TOTAL ASSETS		**29,337,043**	26,560,822
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	14	**1,968,629**	2,272,458
Lease liabilities	11	**107,232**	23,100
Employee benefits	15	**429,148**	427,899
TOTAL CURRENT LIABILITIES		**2,505,009**	2,723,457
NON-CURRENT LIABILITIES			
Lease liabilities	11	**495,660**	–
Employee benefits	15	**71,574**	81,596
TOTAL NON-CURRENT LIABILITIES		**567,234**	81,596
TOTAL LIABILITIES		**3,072,243**	2,805,053
NET ASSETS		**26,264,800**	23,755,769
EQUITY			
Retained earnings		**26,264,800**	23,755,769
TOTAL EQUITY		**26,264,800**	23,755,769

The accompanying notes form part of these financial statements.

Statement of Changes in Equity

FOR THE YEAR ENDED 30 JUNE 2026

	RETAINED EARNINGS $
Balance at 1 July 2025	**23,755,769**
Result for the year	**2,509,031**
Balance at 30 June 2026	**26,264,800**
Balance at 1 July 2024	21,678,895
Result for the year	2,076,874
Balance at 30 June 2025	23,755,769

The accompanying notes form part of these financial statements.

Statement of Cash Flows

FOR THE YEAR ENDED 30 JUNE 2026

CASH FLOWS FROM OPERATING ACTIVITIES	NOTE	2026 $	2025 $
Receipts from customers		**23,149,955**	20,165,375
Payments to suppliers and employees		**(19,167,334)**	(16,047,289)
Interest received		**53,732**	98,848
Interest paid		**(33)**	(163)
Net cash provided by operating activities		**4,036,320**	4,216,771
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for property, plant and equipment		**(2,966,354)**	(4,550,333)
Proceeds from sale of non-current assets		**42,842**	198,384
Net movement in financial assets		**(7,799)**	(10,264)
Net cash used by investing activities		**(2,931,311)**	(4,362,213)
CASH FLOWS FROM FINANCING ACTIVITIES			
Net repayment of lease liabilities		**(21,000)**	(98,131)
Net cash used by financing activities		**(21,000)**	(98,131)
Net increase/(decrease) in cash and cash equivalents held		**1,084,009**	(243,573)
Cash and cash equivalents at beginning of year		**3,359,589**	3,603,162
Cash and cash equivalents at end of financial year	6	**4,443,598**	3,359,589

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2026

The financial report covers Catalina Country Club Limited ("the Club") as an individual entity. The Club is a not-for-profit Company limited by guarantee, incorporated and domiciled in Australia.

The functional and presentation currency of Catalina Country Club Limited is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

1. Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures and the Corporations Act 2001.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Material accounting policy information adopted in the preparation of these financial statements is presented below and is consistent with prior reporting periods unless otherwise stated.

2. Material Accounting Policy Information

a. Revenue and other income

Revenue from contracts with customers

Revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Club expects to receive in exchange for those goods or services.

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Club have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

The material revenue recognition policies for the principal revenue streams of the Club are:

Bar and catering sales and electronic gaming machine revenue

Revenue is recognised at the point the customer purchases the goods and services at the venue. Payment of the transaction price is due immediately at the time of purchase.

Membership subscriptions

Membership services requires the subscription payment to be made upfront. A contract liability is recognised on receipt of the payment and recognised on a straight-line basis as revenue as the services are provided.

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2026

2. Material Accounting Policy Information (continued)

a. Revenue and other income (continued)

All other golf-related income

Green fee income is recognised as revenue when received. Income from green fees, competition fees and other golf revenue is generally recognised as revenue when received, as the service is simultaneously provided at that time of purchase.

b. Income tax

The Club is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

c. Inventories

Inventories are measured at the lower of cost and net realisable value. Cost of inventory is determined using the first-in-first-out basis and is net of any rebates and discounts received.

Net realisable value is estimated using the most reliable evidence available at the reporting date and inventory is written down through an obsolescence provision if necessary.

d. Leases

Lessee accounting

The right-of-use asset is measured using the cost model, depreciated over the useful life of the asset, and assessed for impairment in accordance with the impairment of assets accounting policy.

Exceptions to lease accounting

The Club has elected to apply the exceptions to lease accounting for both short-term leases (i.e. leases with a term of less than or equal to 12 months) and leases of low-value assets. The Club recognises the payments associated with these leases as an expense on a straight-line basis over the lease term.

e. Financial instruments

i. Financial assets

On initial recognition, the Club classifies its financial assets as those measured at amortised cost.

The Club's financial assets measured at amortised cost comprise trade and other receivables, term deposits and cash and cash equivalents in the balance sheet.

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2026

2. Material Accounting Policy Information (continued)

e. Financial instruments (continued)

i. Financial assets (continued)

Impairment of financial assets

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in bad debt expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Club renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

ii. Financial liabilities

The financial liabilities of the Club comprise trade and other payables and lease liabilities.

f. Property, plant and equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line or diminishing value basis over the assets' useful life to the Club, commencing when the asset is ready for use.

The depreciation rates used for each class of depreciable asset are shown below:

FIXED ASSET CLASS	DEPRECIATION RATE
Buildings and improvements	2 - 33.3%
Plant and equipment	5 - 33%
Motor vehicles	10 - 15%
Electronic gaming machines	33.30%

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2026

2. Material Accounting Policy Information (continued)

g. Intangible assets

Electronic gaming machine licence entitlements

Entitlements to electronic gaming machines can be traded between Clubs and therefore have a value. Entitlements that were initially granted free of charge have not been recognised on the statement of financial position.

Entitlements subsequently acquired have been capitalised and disclosed as "Electronic gaming machine entitlements – at cost" and are initially recorded:

- at cost, where purchased; or
- at fair value, where acquired at no cost or substantially below market value.

In accordance with Australian Accounting Standards, electronic gaming machine entitlements are not amortised, as they have an indefinite life under their licence terms, but rather tested for impairment annually.

Intangibles are measured at the lower of cost and net realisable value. The cost of intangibles is determined using the first-in-first-out basis.

3. Critical Accounting Estimates and Judgements

The Directors make estimates and judgements during the preparation of these financial statements regarding assumptions about current and future events affecting transactions and balances.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below:

a. Key estimates - impairment of property, plant and equipment and intangibles

The Club assesses impairment at the end of each reporting period by evaluating conditions specific to the Club that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

b. Key estimates - useful lives of depreciable assets

Management reviews its estimate of the useful lives of depreciable assets at each reporting date, based on the expected utility of the assets. Uncertainties in these estimates relate to technical obsolescence that may change the utility of certain property, plant and equipment or intangible asset.

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2026

4. Revenue and Other Income

	2026	2025
Revenue from contracts with customers	**$**	**$**
Electronic gaming machine revenue	**10,385,314**	8,877,721
Bar and catering takings	**5,989,765**	5,261,549
Green fees and competition income	**1,311,009**	1,213,621
Membership subscriptions	**958,554**	973,178
Golf shop sales	**585,556**	523,243
Bingo and raffles revenue	**111,246**	105,864
Other golf revenue	**615,472**	568,500
	19,956,916	17,523,676
Other revenue		
Commissions received	**352,241**	320,286
Rental income	**236,502**	211,559
Interest income	**53,732**	98,848
Profit from sale of assets	**278,182**	8,752
Other revenue	**250,140**	146,413
	1,170,797	785,858
	21,127,713	18,309,534

a. Disaggregation of revenue from contracts with customers

Revenue from contracts with customers has been disaggregated; the following table shows this breakdown:

	2026	2025
Timing or revenue recognition	**$**	**$**
At a point in time	**18,998,362**	16,550,498
Over time	**958,554**	973,178
Revenue from contracts with customers	**19,956,916**	17,523,676

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2026

5. Result for the Year

	NOTE	2026 $	2025 $
Finance costs		**33**	827
Superannuation		**721,786**	569,435

6. Cash and Cash Equivalents

Finance costs		**4,443,598**	3,359,589

7. Trade and Other Receivables

Trade receivables from contract with customers		**26,726**	21,509
Provision for impairment	7(a)	**–**	–
Other receivables		**80,767**	199,160
		107,493	220,669

a. Impairment of receivables

The Club applies the simplified approach to providing for expected credit losses prescribed by AASB 9, which permits the use of the lifetime expected loss provision for all trade receivables. To measure the expected credit losses, trade receivables have been grouped based on shared credit risk characteristics and the days past due. The loss allowance provision as at 30 June 2026 has been assessed as being trivial and hence no provision considered necessary.

8. Inventories

Finished goods at cost		**333,499**	254,350

9. Financial Assets

Term deposits at amortised cost		**273,204**	265,405

10. Other Assets

Prepayments		**233,212**	161,363

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2026

11. Leases

i. Club as a lessee

The Club has leases over course plant assets. Information relating to the leases in place are provided below.

Terms and conditions of leases

Golf carts and the GPS systems have lease terms of 4 and 5 years respectively with expiry on May 2031 and April 2026. The leases have no option to extend.

ii. Right-of-use assets

	Plant and Equipment $
Year Ended 30 June 2026	
Balance at beginning of year	**23,132**
Additions to right-of-use assets*	759,000
Depreciation charge	(25,211)
Balance at end of year	**756,921**

**These asset additions did not involve any cash flows and hence have been excluded from the statement of cash flows.*

iii. Lease liability

	2026 $	2025 $
Current	**107,232**	23,100
Non-current	**495,660**	–
	602,892	23,100

Hire purchase/lease liabilities are secured over the plant and equipment subject to the respective agreements.

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2026

11. Leases (continued)

iv. Future lease payments

	< 1 year $	1-5 years $	>5 years $	Total undiscounted lease liabilities $
2026				
Lease liabilities	130,996	523,982	–	654,978
2025				
Lease liabilities	21,000	–	–	21,000

v. Statement of surplus or loss and other comprehensive income

The amounts recognised in the statement of surplus or loss and other comprehensive income relating to leases where the Club is a lessee are shown below:

	NOTE	2026 $	2025 $
Interest expense on lease liabilities		**5,149**	664
Depreciation of right-of-use assets		**25,211**	32,605
		30,360	33,269

vi. Statement of cash flows

Total cash outflow for leases		**21,000**	98,131

12. Intangible Assets

Electronic gaming machine entitlements - at cost		**919,300**	919,300

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2026

13. Property, Plant and Equipment

	2026 $	2025 $
Course and Freehold Land		
At cost	**1,725,866**	1,224,867
Buildings and Improvements		
At cost	**26,566,186**	25,142,927
Accumulated amortisation	**(9,538,614)**	(8,456,272)
	17,027,572	16,686,655
Electronic Gaming Machines		
At cost	**5,146,849**	4,594,301
Accumulated depreciation	**(3,702,316)**	(3,256,735)
	1,444,533	1,337,566
Plant and Equipment		
At cost	**4,682,174**	4,520,378
Accumulated depreciation	**(2,695,080)**	(2,521,116)
	1,987,094	1,999,262
Motor Vehicles		
At cost	**174,195**	174,195
Accumulated depreciation	**(89,444)**	(65,531)
	84,751	108,664
	22,269,816	21,357,014

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2026

13. Property, Plant and Equipment (continued)

a. Movements in carrying amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year:

	Course and freehold land $	Buildings and improvements $	Electronic gaming machines $	Plant and equipment $	Motor vehicle $	Total $
Year ended 30 June 2026						
Opening balance	1,224,867	16,686,655	1,337,566	1,999,262	108,664	21,357,014
Additions	500,999	1,326,262	749,795	301,027	–	2,878,083
Disposals	–	–	(30,155)	(2,415)	–	(32,570)
Depreciation expense	–	(985,345)	(612,673)	(310,780)	(23,913)	(1,932,711)
Balance at the end of the year	1,725,866	17,027,572	1,444,533	1,987,094	84,751	22,269,816

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2026

13. Property, Plant and Equipment (continued)

b. Core and non-core property

As required under section 41J of the Registered Clubs Act 1976, the Club is required to specify the core property and non-core properties owned as at the end of the financial year. Accordingly, the Directors consider as core property, the licensed premises from which the Club operates at Beach Road, Catalina, including all freehold land referred to in the title deeds of the main licensed premises site.

14. Trade and Other Payables

	2026 $	2025 $
Trade and other payables	**1,102,666**	1,461,520
Contract liabilities - income in advance	**815,872**	708,420
GST liability	**50,091**	102,518
	1,968,629	2,272,458

15. Employee Benefits

Current liabilities		
Annual leave	**305,201**	331,879
Long service leave	**123,947**	96,020
	429,148	427,899
Non-current liabilities		
Long service leave	**71,574**	81,596

16. Capital Commitments

Contracted commitments for capital expenditure projects	**–**	429,216

Being for property renovations contracted for at the end of the prior reporting period but not recognised as liabilities.

17. Contingencies

In the opinion of the Directors, the Club did not have any contingencies at 30 June 2026 (30 June 2025: None).

18. Operating Lease Commitments Receivable

	2026 $	2025 $
Operating lease rentals receivable		
Not later than 1 year	**51,183**	–
Between 1 year and 5 years	**76,038**	–
	127,221	–

The above includes property lease commitment receivables for properties owned by the Club with terms varying with a maximum of 24 months.

19. Key Management Personnel Remuneration

The total remuneration paid to key management personnel of the Club was $498,116 (2025: $458,790).

20. Auditor's Remuneration

Remuneration of the auditor for:		
Auditing of financial statements	**31,500**	24,050
Other services*	**17,417**	12,750
	48,917	36,800

**Other services are for specific accounting assistance and tax related services and are performed by a completely separate team, not engaged on the audit.*

21. Related Parties Transactions

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties, unless otherwise stated.

Key Management Personnel are provided with and/or reimbursed for the reasonable costs of meals, drinks and other expenses incurred in the course of undertaking the Club's business. These costs are not considered to be remuneration and have not been included in this disclosure.

Immediate family members of key management personnel are employed by the Club on an arms-length basis, under the relevant Award and/or formal employment agreements. Accordingly, no further disclosure of their remuneration is considered relevant or necessary.

Key Management Personnel often participate in golfing activities whereby they can receive prize monies and vouchers. These prizes are received under the normal terms and conditions applicable to all members participating in such activities and are not considered to be remuneration, and hence have not been included in this disclosure.

Notes to the Financial Statements

FOR THE YEAR ENDED 30 JUNE 2026

22. Events Occurring After the Reporting Date

The financial report was authorised for issue on 11 September 2026 by the Directors.

There has not been any matter or circumstance occurring subsequent to the end of the financial year that has significantly affected, or may significantly affect, the operations of the Club, the results of those operations, or the state of affairs of the Club in subsequent financial periods.

23. Statutory Information

The registered office and principal place of business of the Club is:

154 Beach Road
CATALINA NSW 2536

Consolidated Entity Disclosure Statement

FOR THE YEAR ENDED 30 JUNE 2026

As at 30 June 2026, Catalina Country Club Limited does not have any controlled entities and is therefore not required by the Australian Accounting Standards to prepare consolidated financial statements. Therefore, Section 295(3A)(a) of the *Corporations Act 2001* does not apply to the entity.

Directors' Declaration

The Directors of the Club declare that:

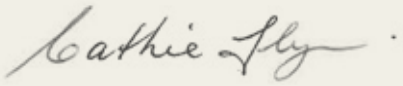
1. The financial statements and notes, as set out on pages 5 to 21, are in accordance with the *Corporations Act 2001* and:

   a. comply with Australian Accounting Standards - Simplified Disclosures; and
   b. give a true and fair view of the financial position as at 30 June 2026 and of the performance for the year ended on that date of the Club.

2. In the Directors' opinion, there are reasonable grounds to believe that the Club will be able to pay its debts as and when they become due and payable.

3. The consolidated entity disclosure statement on page 22 is true and correct.

This declaration is made in accordance with a resolution of the Board of Directors.



Cathie Flynn
PRESIDENT

Dated 11 September 2026

Independent Audit Report to the members of Catalina Country Club Limited

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Catalina Country Club Limited ("the Club"), which comprises the balance sheet as at 30 June 2026, the statement of surplus or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, the consolidated entity disclosure statement and the directors' declaration.

In our opinion, the accompanying financial report of the Club is in accordance with the *Corporations Act 2001*, including:

i. giving a true and fair view of the Club's financial position as at 30 June 2026 and of its financial performance for the year then ended; and
ii. complying with Australian Accounting Standards - Simplified Disclosures and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Club in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* ("the Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Report and Auditor's Report Thereon

The Directors are responsible for the other information. The other information comprises any information that does not form part of the financial report, as defined in the Opinion section of this Independent Audit Report for the year ended 30 June 2026, but does not include the financial report and our auditor's report thereon.

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AUSTRALIA + NEW ZEALAND

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Directors for the Financial Report

The Directors of the Club are responsible for the preparation of:

a. the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view in accordance with Australian Accounting Standards - Simplified Disclosures and the Corporations Act 2001; and
b. the consolidated entity disclosure statement that is true and correct in accordance with the Corporations Act 2001, and

for such internal control as the Directors determine is necessary to enable the preparation of:

i. the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and
ii. the consolidated entity disclosure statement that is true and correct and is free from misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the Club's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Club or to cease operations, or has no realistic alternative but to do so.

The Directors are responsible for overseeing the Club's financial reporting process.

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Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: **https://www.auasb.gov.au/auditors_responsibilities/ar4.pdf**. This description forms part of our auditor's report.

Daley & Co
CHARTERED ACCOUNTANTS

Michael Mundt
PARTNER

Wollongong
Dated: 11 September 2026

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CATALINA



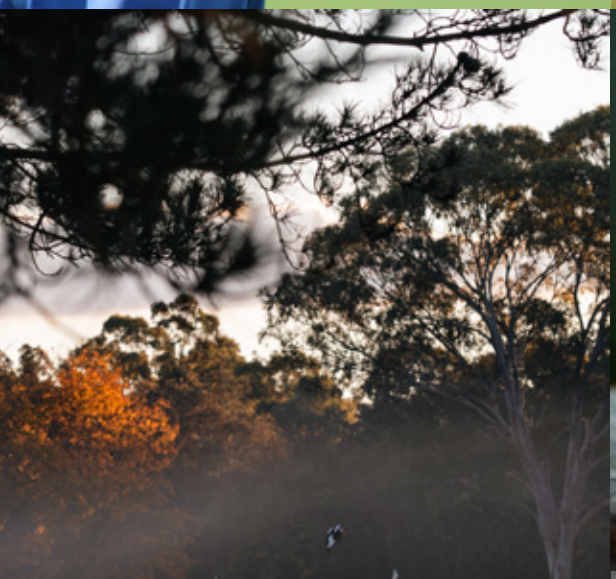

GIESEN
SAUVIGNON BLANC
SPRITZ
MORRIS
HANCOCK
GIESEN
ROSÉ
SPRITZ



















CATALINA

CLUB